

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. NP23-89**

**AUTHORIZING REFUND OF WATER PROJECT ESCROW ACCOUNT  
BALANCE TOTALING \$301.00**

WHEREAS, Arjika Properties, Inc., the property owner of 114 Catherine Street, has deposited an Escrow amount, as required for the water/sewer line project; and

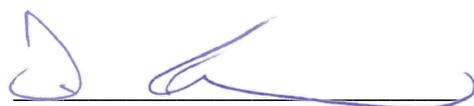
WHEREAS, the Red Bank Public Utilities Department has determined that the corresponding project is complete and therefore the balance of \$301.00 in the Escrow Account can be released; and

WHEREAS, the Escrow Account for the water line project located at 114 Catherine Street (B70, L5), Red Bank, NJ 07701 has a balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilmember Bonatakis		x	x				
Councilmember Cassidy			x				
Councilmember Facey-Blackwood			x				
Councilmember Forest			x				
Councilmember Jannone			x				
Councilmember Triggiano	x		x				
Mayor Portman			x				
<b>ON CONSENT AGENDA</b>	Yes	x		No			

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on October 12, 2023.



Laura Reinertsen. Borough Clerk