

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. NP23-87

AUTHORIZING PROGRESS PAYMENT #1 RELATED TO THE CONTRACT WITH PRECISE CONSTRUCTION, INC. FOR THE IMPROVEMENT TO EAST SIDE PARK IMPROVEMENTS PROJECT PHASE 3

BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank of Monmouth County, New Jersey upon recommendation of the Borough Engineer that Payment #1 for the Contract listed below be and is hereby approved.

BE IT RESOLVED that the payment authorized herein is conditioned upon compliance with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.A.C. 17:27 et. seq.; and

TITLE OF JOB: East Side Park Improvements – Phase 3

CONTRACTOR: Precise Construction, Inc.

1016 Highway33, Freehold, NJ 07728

ENGINEER: CME Associates.

1460 Route 9 South, Howell, NJ 07731

Payment #1

Current to Date Total	\$301,315.00
Total Value of work Performed	\$109,506.00
Less 2% Retainage	\$2,190.12
Less Previous Payments	\$0.00
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Amount Due	\$107,315.88

All bills on file in the Finance Office. This Resolution to take effect upon certification by the Borough Treasurer that sufficient funds are available.

T-12-56-850-871

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilmember Bonatakis		x	x				I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on October 12, 2023.
Councilmember Cassidy			x				
Councilmember Facey-Blackwood			x				
Councilmember Forest			x				
Councilmember Jannone			x				
Councilmember Triggiano	x		x				
Mayor Portman			x				
ON CONSENT AGENDA	Yes	x		No			Laura Reinertsen. Borough Clerk