

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

RESOLUTION NO. NP23-105

AUTHORIZING REFUND OF DEVELOPERS ECROW ACCOUNT BALANCE

WHEREAS, the following applicant has deposited the Escrow amount as required by the Planning and Zoning Department for development project; and

WHEREAS, the Planning and Zoning Department has determined that the applicants' corresponding project is substantially complete and therefore the balance of Escrow Account can be released; and

WHEREAS, the Escrow Account identified in the enclosed schedule, 'Schedule A' identify the balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank, that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue checks for the refund.

Schedule A

<u>Applicant</u>	<u>Address</u>				<u>Balance</u>
Jonathan Velardi (ZR14610)	39 Harrison Avenue				191.74
<u>Total \$191.74</u>					

	MOVED	SECONDED	AYES	NAVS	ABSTAIN	ABSENT	
Councilmember Bonatakis						x	I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on October 26, 2023.
Councilmember Cassidy			x				
Councilmember Facey-Blackwood	x		x				
Councilmember Forest			x				
Councilmember Jannone		x	x				
Councilmember Triggiano			x				
Mayor Portman			x				
ON CONSENT AGENDA	Yes <u>x</u>		No <u> </u>				 Laura Reinertsen, Borough Clerk