

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. NP23-118

**ACKNOWLEDGING RECEIPT OF BEST PRACTICES INVENTORY AS PREPARED
BY THE CHIEF FINANCIAL OFFICER**

WHEREAS, the State's Fiscal Year 2023 Appropriations Act requires the Division of Local Government Services to determine how much of each municipality's final five percent allocation of CMPTRA and ETR aid will be disbursed based on the results of a Best Practices Inventory to be completed by each municipality; and

WHEREAS, the Chief Financial Officer has prepared the Best Practices Inventory and submitted it for review by the Governing Body as required; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that it does hereby acknowledge receipt of the Best Practices Inventory as prepared by the CFO.

BE IT FURTHER RESOLVED that the Clerk forward a certified true copy of this resolution to the Chief Financial Officer and to the Division of Local Government Services.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on November 9, 2023.
Councilmember Bonatakis			x				
Councilmember Cassidy			x				
Councilmember Facey-Blackwood			x				
Councilmember Forest		x	x				
Councilmember Jannone	x		x				
Councilmember Triggiano			x				
Mayor Portman			x				
ON CONSENT AGENDA	Yes <u>x</u>		No <u> </u>				



Laura Reinertsen, Borough Clerk