

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH**

**RESOLUTION NO. 24-08**

**AUTHORIZING 2024 TEMPORARY BUDGET**

**WHEREAS**, N.J.S.A. 40A:4-19 provides that the Governing Body of any municipality may make temporary appropriations to provide for any contracts, commitments or payments to be made prior to the final adoption of the 2024 budget, and

**WHEREAS**, the date of this resolution is within the first thirty days of January 2024; and

**WHEREAS**, 26.25% of the total current fund appropriations in the 2023 budget exclusive of Debt Service, Capital Improvement Fund and Public Assistance is \$5,996,078.26.

**WHEREAS**, 26.25% of the total Water/Sewer Utility appropriations for the 2023 budget exclusive of Debt Service and Capital Improvement Fund is \$1,456,490.41.

**WHEREAS**, 26.25% of the total Parking Utility appropriations in the 2023 budget exclusive of Debt Service and Capital Improvement Fund is \$310,045.31.

**NOW, THEREFORE, BE IT RESOLVED** that the following temporary appropriations be made and that a certified copy of this resolution be transmitted to the Chief Financial Officer.

<b>Temporary 2024 Current Fund Budget</b>		
<b>Appropriation</b>	<b>Salary &amp; Wages</b>	<b>Other Expenses</b>
Admin. & Exec. - Salary & Wage	75,000.00	
Admin. & Exec. - Other Expenses		15,540.00
Codification - Other Expenses		1,312.50
Mayor & Council - Salary & Wage	7,000.00	
Municipal Clerk - Salary & Wage	40,000.00	
Municipal Clerk - Other Expenses		18,435.10
Finance - Salary & Wage	78,000.00	
Finance - Other Expenses		35,628.20
Audit Services-Other Expenses		9,187.50
Education & Technology -		30,000.00
Revenue Admin. - Salary & Wage	40,000.00	
Revenue Admin. - Other Expenses		6,780.00
Tax Assessment - Salary & Wage -	32,000.00	
Tax Assessment - Other Expenses		32,500.00
Legal Services - Other Expenses		85,037.50
Engineering Services - Other Expenses		44,000.00
Planning - Salary & Wage	32,000.00	
Planning - Other Expenses		13,650.00
Rent Board - Salary & Wage	800.00	
Rent Board - Other Expenses		1,968.75
Shade Tree Commission		1,312.50
Zoning - Salary & Wage	32,000.00	
Zoning - Other Expenses		10,165.31

UCC - Salary & Wage	141,312.50
UCC - Other Expenses	12,000.00
Code Enforcement- Salary & Wage	25,000.00
Code Enforcement -Other Expenses	2,231.25
Insurance - Liability Insurance	188,779.21
Insurance - Worker'S Compensation	200,926.96
Insurance - Employee Group O/S CAP 0	740,000.00
Insurance - Opt Out Payments	21,175.00
Police - Salary & Wages	1,500,000.00
Police - Other Expenses	55,000.00
Oem - Salary & Wage	1,627.50
Oem - Other Expenses	1,312.50
First Aid Squad - Other Expense	35,437.50
Fire - Other Expenses	50,000.00
Uniform Fire - Salary & Wage	78,000.00
Uniform Fire - Other Expenses	10,511.00
Municipal Prosecutor-Other Expenses	9,450.00
Road Repair & Maintenance - Salaries	267,000.00
Road Repair & Maintenance - Other Exp.	115,000.00
Sanitation - Other Expense	250,000.00
Pub Bldg/Grounds-Maint.Boro Equip-S&W	105,000.00
Buildings & Grounds - Other Expense	68,926.00
Animal Control - Other Expense	17,062.00
Park & Recreation - Salary & Wage	75,000.00
Parks & Recreation - Other Expenses	27,939.17
Public Library O/S Cap Salary	180,000.00
Library O/S Cap,Other Expense	82,000.00
Electricity	32,000.00
Street Lighting	65,000.00
Telephone	14,962.50
Natural Gas	14,437.50
Gasoline	54,545.00
Landfill	185,000.00
Recycling Tax	7,500.00
Social Security - Other Expenses	130,000.00
D.C.R.P.	5,000.00
Senior Citizen-Salary and Wages	29,312.00
U.S. Older American Act Grant-SW	250,000.00
U.S. Older American Act-Other Expenses	187,267.20
Shared Service -Borough of Deal-Finance Off	5,250.00
Shared Service - Village of Loch Arbour-Finance Off	4,687.50
Shared Service - BOE Snow Plowing	9,544.86
Share Service -Shrewsbury Township Court S&W	1,312.50
Shared Service - Shrewsbury Township Court-OE	525.00
Shared Service - LS Fire Code - Salaries	2,362.50

Share Service - Shrewsbury Township EMS-OE	2,100.00
Municipal Court - Salary & Wages	75,000.00
Municipal Court - Other Expenses	10,263.75
Municipal Defender - Other Expenses	7,000.00
Column Totals	<b>3,077,664.50</b>

<b>Total Temp Budget Excl Debt and Capital Impr Fund</b>	<b>5,996,078.26</b>
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#### **Capital Improvement Fund and Debt Service**

Bond Principal	1,775,000.00
Bond Interest	557,640.00
Green Trust Loan-Principal	10,054.00
Green Trust Loan-Interest	1,108.00
Capital Lease - Principal	862,500.00
Capital Lease - Interest	181,875.00

<b>Total Capital Impr Fund and Debt Service</b>	<b>3,388,177.00</b>
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Column Totals	<b>3,077,664.50</b>	<b>6,306,590.76</b>
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<b>Total Current Fund Temporary Budget</b>	<b>9,384,255.26</b>
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<b>Temporary 2024 Water/Sewer Utility Fund Budget</b>		
<b>Appropriation</b>	<b>Salary &amp; Wages</b>	<b>Other Expenses</b>
<b>Temporary 2024 Water/Sewer Utility Fund Budget</b>		
Water/Sewer - Salary and Wages	275,000.00	
Water/Sewer - Other Expenses		551,490.41
Regional Sewer Authority Charges		395,000.00
Water Purchases		210,000.00
Social Security / Medicare		25,000.00
Column Totals	<b>275,000.00</b>	<b>1,181,490.41</b>

<b>Total Temp Budget Excl Debt and Capital Impr Fund</b>	<b>1,456,490.41</b>
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#### **Capital Impr Fund and Debt Service**

Water/Sewer - Bond Principal	964,350.00
Water/Sewer - Bond Interest	363,500.00
Capital Lease-Principal	58,870.00
Capital Lease – Interest	14,070.00

<b>Total Capital Impr Fund and Debt Service</b>	<b>1,400,790.00</b>
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Column Totals	275,000.00	2,582,280.41
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<b>Total Water/Sewer Utility Fund Temporary Budget</b>	<b>2,857,280.41</b>
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<b>Temporary 2024 Parking Utility Fund Budget</b>		
<b>Appropriation</b>	<b>Salary &amp; Wages</b>	<b>Other Expenses</b>
Parking - Salary and Wages	110,000.00	
Parking - Other Expenses		191,045.31
Social Security / Medicare		9,000.00
Column Totals	<b>110,000.00</b>	<b>200,045.31</b>

<b>Total Temp Budget Excl Debt and Capital Impr Fund</b>	<b>310,045.31</b>
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#### **Capital Impr Fund and Debt Service**

Parking-Bond Principal	200,000.00
Parking-Bond Interest	120,050.00
Capital Lease Principal	1,638.00
Capital Lease – Interest	212.00

Total Capital Impr Fund and Debt Service	-	<b>321,900.00</b>
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Column Totals	<b>110,000.00</b>	<b>521,945.31</b>
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<b>Total Parking Utility Fund Temporary Budget</b>	<b>631,945.31</b>
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	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilmember Bonatakis		x	x				I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on January 1, 2024.
Councilmember Cassidy			x				
Councilmember Facey-Blackwood	x		x				
Councilmember Forest			x				
Councilmember Jannone			x				
Councilmember Triggiano			x				
Mayor Portman			x				Laura Reinertsen, Borough Clerk
<b>ON CONSENT AGENDA</b>	Yes	x	No				