

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH  
RESOLUTION NO. 24-08**

**AUTHORIZING 2024 TEMPORARY BUDGET**

**WHEREAS**, N.J.S.A. 40A:4-19 provides that the Governing Body of any municipality may make temporary appropriations to provide for any contracts, commitments or payments to be made prior to the final adoption of the 2024 budget, and

**WHEREAS**, the date of this resolution is within the first thirty days of January 2024; and

**WHEREAS**, 26.25% of the total current fund appropriations in the 2023 budget exclusive of Debt Service, Capital Improvement Fund and Public Assistance is \$5,996,078.26.

**WHEREAS**, 26.25% of the total Water/Sewer Utility appropriations for the 2023 budget exclusive of Debt Service and Capital Improvement Fund is \$1,456,490.41.

**WHEREAS**, 26.25% of the total Parking Utility appropriations in the 2023 budget exclusive of Debt Service and Capital Improvement Fund is \$310,045.31.

**NOW, THEREFORE, BE IT RESOLVED** that the following temporary appropriations be made and that a certified copy of this resolution be transmitted to the Chief Financial Officer.

Temporary 2024 Current Fund Budget		
Appropriation	Salary & Wages	Other Expenses
Admin. & Exec. - Salary & Wage	75,000.00	
Admin. & Exec. - Other Expenses		15,540.00
Codification - Other Expenses		1,312.50
Mayor & Council - Salary & Wage	7,000.00	
Municipal Clerk - Salary & Wage	40,000.00	
Municipal Clerk - Other Expenses		18,435.10
Finance - Salary & Wage	78,000.00	
Finance - Other Expenses		35,628.20
Audit Services-Other Expenses		9,187.50
Education & Technology -		30,000.00
Revenue Admin. - Salary & Wage	40,000.00	
Revenue Admin. - Other Expenses		6,780.00
Tax Assessment - Salary & Wage -	32,000.00	
Tax Assessment - Other Expenses		32,500.00
Legal Services - Other Expenses		85,037.50
Engineering Services - Other Expenses		44,000.00
Planning - Salary & Wage	32,000.00	
Planning - Other Expenses		13,650.00
Rent Board - Salary & Wage	800.00	
Rent Board - Other Expenses		1,968.75
Shade Tree Commission		1,312.50
Zoning - Salary & Wage	32,000.00	
Zoning - Other Expenses		10,165.31

UCC - Salary & Wage	141,312.50	
UCC - Other Expenses		12,000.00
Code Enforcement- Salary & Wage	25,000.00	
Code Enforcement -Other Expenses		2,231.25
Insurance - Liability Insurance		188,779.21
Insurance - Worker'S Compensation		200,926.96
Insurance - Employee Group O/S CAP 0		740,000.00
Insurance - Opt Out Payments		21,175.00
Police - Salary & Wages	1,500,000.00	
Police - Other Expenses		55,000.00
Oem - Salary & Wage	1,627.50	
Oem - Other Expenses		1,312.50
First Aid Squad - Other Expense		35,437.50
Fire - Other Expenses		50,000.00
Uniform Fire - Salary & Wage	78,000.00	
Uniform Fire - Other Expenses		10,511.00
Municipal Prosecutor-Other Expenses		9,450.00
Road Repair & Maintenance - Salaries	267,000.00	
Road Repair & Maintenance - Other Exp.		115,000.00
Sanitation - Other Expense		250,000.00
Pub Bldg/Grounds-Maint.Boro Equip-S&W	105,000.00	
Buildings & Grounds - Other Expense		68,926.00
Animal Control - Other Expense		17,062.00
Park & Recreation - Salary & Wage	75,000.00	
Parks & Recreation - Other Expenses		27,939.17
Public Library O/S Cap Salary	180,000.00	
Library O/S Cap,Other Expense		82,000.00
Electricity		32,000.00
Street Lighting		65,000.00
Telephone		14,962.50
Natural Gas		14,437.50
Gasoline		54,545.00
Landfill		185,000.00
Recycling Tax		7,500.00
Social Security - Other Expenses		130,000.00
D.C.R.P.		5,000.00
Senior Citizen-Salary and Wages	29,312.00	
U.S. Older American Act Grant-SW	250,000.00	
U.S. Older American Act-Other Expenses		187,267.20
Shared Service -Borough of Deal-Finance Off	5,250.00	
Shared Service - Village of Loch Arbour-Finance Off	4,687.50	
Shared Service - BOE Snow Plowing		9,544.86
Share Service -Shrewsbury Township Court S&W	1,312.50	
Shared Service - Shrewsbury Township Court-OE		525.00
Shared Service - LS Fire Code - Salaries	2,362.50	

Share Service - Shrewsbury Township EMS-OE		2,100.00
Municipal Court - Salary & Wages	75,000.00	
Municipal Court - Other Expenses		10,263.75
Municipal Defender - Other Expenses		7,000.00
Column Totals	<b>3,077,664.50</b>	<b>2,918,413.76</b>

<b>Total Temp Budget Excl Debt and Capital Impr Fund</b>	<b>5,996,078.26</b>
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<b>Capital Improvement Fund and Debt Service</b>		
Bond Principal		1,775,000.00
Bond Interest		557,640.00
Green Trust Loan-Principal		10,054.00
Green Trust Loan-Interest		1,108.00
Capital Lease - Principal		862,500.00
Capital Lease - Interest		181,875.00
Total Capital Impr Fund and Debt Service		<b>3,388,177.00</b>
Column Totals	<b>3,077,664.50</b>	<b>6,306,590.76</b>

<b>Total Current Fund Temporary Budget</b>	<b>9,384,255.26</b>
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Temporary 2024 Water/Sewer Utility Fund Budget		
Appropriation	Salary & Wages	Other Expenses
<b>Temporary 2024 Water/Sewer Utility Fund Budget</b>		
Water/Sewer - Salary and Wages	275,000.00	
Water/Sewer - Other Expenses		551,490.41
Regional Sewer Authority Charges		395,000.00
Water Purchases		210,000.00
Social Security / Medicare		25,000.00
Column Totals	<b>275,000.00</b>	<b>1,181,490.41</b>

<b>Total Temp Budget Excl Debt and Capital Impr Fund</b>	<b>1,456,490.41</b>
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<b>Capital Impr Fund and Debt Service</b>		
Water/Sewer - Bond Principal		964,350.00
Water/Sewer - Bond Interest		363,500.00
Capital Lease-Principal		58,870.00
Capital Lease – Interest		14,070.00
Total Capital Impr Fund and Debt Service	-	<b>1,400,790.00</b>

Column Totals	275,000.00	2,582,280.41
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<b>Total Water/Sewer Utility Fund Temporary Budget</b>	<b>2,857,280.41</b>
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Temporary 2024 Parking Utility Fund Budget		
Appropriation	Salary & Wages	Other Expenses
Parking - Salary and Wages	110,000.00	
Parking - Other Expenses		191,045.31
Social Security / Medicare		9,000.00
Column Totals	110,000.00	200,045.31

<b>Total Temp Budget Excl Debt and Capital Impr Fund</b>	<b>310,045.31</b>
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**Capital Impr Fund and Debt Service**

Parking-Bond Principal	200,000.00
Parking-Bond Interest	120,050.00
Capital Lease Principal	1,638.00
Capital Lease – Interest	212.00

Total Capital Impr Fund and Debt Service	-	321,900.00
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Column Totals	110,000.00	521,945.31
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<b>Total Parking Utility Fund Temporary Budget</b>	<b>631,945.31</b>
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	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilmember Bonatakis		x	x				<p>I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on January 1, 2024.</p> <p>_____  Laura Reinertsen, Borough Clerk</p>
Councilmember Cassidy			x				
Councilmember Facey-Blackwood	x		x				
Councilmember Forest			x				
Councilmember Jannone			x				
Councilmember Triggiano			x				
Mayor Portman			x				
<b>ON CONSENT AGENDA</b>	Yes _x			No __			