

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. NP23-124**

A RESOLUTION AUTHORIZING TRANSFER OF 2023 CURRENT FUND

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2023 Local Municipal Budget; and


WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers between 2023 Budget Appropriations are made as follows:

| GENERAL APPROPRIATIONS | FROM | TO |
|-----------------------------------|--------------------|--------------------|
| <u>CURRENT FUND</u> | | |
| Clerk-OE | \$4,000.00 | |
| Road Repair & Maintenance-SW | \$30,000.00 | |
| Legal -OE | <u>\$25,000.00</u> | |
| Total | \$59,000.00 | |
| Clerk-SW | | \$4,000.00 |
| Uniform Fire-SW | | \$4,000.00 |
| Buildings and Grounds-SW | | \$10,000.00 |
| Buildings and Grounds-OE | | \$25,000.00 |
| Electricity | | <u>\$16,000.00</u> |
| Total | | \$59,000.00 |
| <u>WATER SEWER OPERATING FUND</u> | | |
| Water/Sewer-SW | \$60,000.00 | |
| Water/Sewer-OE | \$18,000.00 | |
| Water/Sewer-Social Security | <u>\$10,000.00</u> | |
| Total | \$83,000.00 | |
| Water Purchases | | \$83,000.00 |

| | MOVED | SECONDED | AYES | NAYS | ABSTAIN | ABSENT |
|-------------------------------|--------------|----------------|------|------|---------|--------|
| Councilmember Bonatakis | | | | | | x |
| Councilmember Cassidy | | | x | | | |
| Councilmember Facey-Blackwood | | | x | | | |
| Councilmember Forest | x | | x | | | |
| Councilmember Jannone | | | x | | | |
| Councilmember Triggiano | | x | x | | | |
| Mayor Portman | | | x | | | |
| ON CONSENT AGENDA | Yes <u>x</u> | No <u> </u> | | | | |

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on December 14, 2023.

Laura Reinertsen, Borough Clerk