

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH  
RESOLUTION NO. NP23-124**

**A RESOLUTION AUTHORIZING TRANSFER OF 2023 CURRENT FUND**

**WHEREAS**, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2023 Local Municipal Budget; and

**WHEREAS**, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

**WHEREAS**, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

**NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK** that the transfers between 2023 Budget Appropriations are made as follows:

<b><u>GENERAL APPROPRIATIONS</u></b>	<b><u>FROM</u></b>	<b><u>TO</u></b>
<u>CURRENT FUND</u>		
Clerk-OE	\$4,000.00	
Road Repair & Maintenance-SW	\$30,000.00	
Legal -OE	<u>\$25,000.00</u>	
<b>Total</b>	<b>\$59,000.00</b>	
Clerk-SW	\$4,000.00	
Uniform Fire-SW	\$4,000.00	
Buildings and Grounds-SW	\$10,000.00	
Buildings and Grounds-OE	\$25,000.00	
Electricity	<u>\$16,000.00</u>	
<b>Total</b>	<b>\$59,000.00</b>	
<u>WATER SEWER OPERATING FUND</u>		
Water/Sewer-SW	\$60,000.00	
Water/Sewer-OE	\$18,000.00	
Water/Sewer-Social Security	<u>\$10,000.00</u>	
<b>Total</b>	<b>\$83,000.00</b>	
Water Purchases		<b>\$83,000.00</b>

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilmember Bonatakis						x	I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on December 14, 2023.
Councilmember Cassidy			x				
Councilmember Facey-Blackwood			x				
Councilmember Forest	x		x				
Councilmember Jannone			x				
Councilmember Triggiano		x	x				
Mayor Portman			x				
ON CONSENT AGENDA	Yes	x	No				

  
Laura Reinertsen, Borough Clerk