

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH**

**RESOLUTION NO. NP23-129**

**AUTHORIZING PROGRESS PAYMENT #1 RELATED TO THE CONTRACT WITH  
FERNANDES CONSTRUCTION, INC. FOR THE IMPROVEMENTS TO SOUTH STREET  
ROADWAY PROJECT**

**BE IT RESOLVED**, by the Mayor and Council of the Borough of Red Bank of Monmouth County, New Jersey upon recommendation of the Borough Engineer that Payment #1 for the Contract listed below be and is hereby approved.

**BE IT RESOLVED** that the payment authorized herein is conditioned upon compliance with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.A.C. 17:27 et. seq.; and

**TITLE OF JOB: South Street Roadway Improvements**

**CONTRACTOR: Fernandes Construction, Inc.**

c/o Joseph O'Neill 25 Stonegate Drive, Monroe, NJ 08831

**ENGINEER:** T and M Associates.

400 Broadacres Dr., Suite 250, Bloomfield, NJ 07003

**Payment #1**

Total Value of work Performed	\$451,786.00
Less 2% Retainage	\$9,035.72
Less Previous Payments	\$0.00

**Amount Due**


**\$442,750.28**

All bills on file in the Finance Office. This Resolution to take effect upon certification by the Borough Treasurer that sufficient funds are available.

C-04-23-016-230

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT
Councilmember Bonatakis						x
Councilmember Cassidy			x			
Councilmember Facey-Blackwood			x			
Councilmember Forest	x		x			
Councilmember Jannone			x			
Councilmember Triggiano		x	x			
Mayor Portman			x			
<b>ON CONSENT AGENDA</b>	Yes _x	No __				

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on December 14, 2023.



Laura Reinertsen, Borough Clerk