

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. NP23-129

**AUTHORIZING PROGRESS PAYMENT #1 RELATED TO THE CONTRACT WITH
FERNANDES CONSTRUCTION, INC. FOR THE IMPROVEMENTS TO SOUTH STREET
ROADWAY PROJECT**

BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank of Monmouth County, New Jersey upon recommendation of the Borough Engineer that Payment #1 for the Contract listed below be and is hereby approved.

BE IT RESOLVED that the payment authorized herein is conditioned upon compliance with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.A.C. 17:27 et. seq.; and

TITLE OF JOB: South Street Roadway Improvements

CONTRACTOR: Fernandes Construction, Inc.

c/o Joseph O'Neill 25 Stonegate Drive, Monroe, NJ 08831

ENGINEER: T and M Associates.

400 Broadacres Dr., Suite 250, Bloomfield, NJ 07003

Payment #1

Total Value of work Performed	\$451,786.00
Less 2% Retainage	\$9,035.72
Less Previous Payments	\$0.00
Amount Due	\$442,750.28

All bills on file in the Finance Office. This Resolution to take effect upon certification by the Borough Treasurer that sufficient funds are available.

C-04-23-016-230

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilmember Bonatakis						x	I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on December 14, 2023.
Councilmember Cassidy			x				
Councilmember Facey-Blackwood			x				
Councilmember Forest	x		x				
Councilmember Jannone			x				
Councilmember Triggiano		x	x				
Mayor Portman			x				
ON CONSENT AGENDA	Yes	x	No				Laura Reinertsen, Borough Clerk