

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

RESOLUTION NO. NP23-130

**AUTHORIZING PROGRESS PAYMENT #2 RELATED TO THE CONTRACT WITH PRECISE
CONSTRUCTION, INC. FOR THE IMPROVEMENT TO EAST SIDE PARK IMPROVEMENTS
PROJECT PHASE 3**

BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank of Monmouth County, New Jersey upon recommendation of the Borough Engineer that Payment #1 for the Contract listed below be and is hereby approved.

BE IT RESOLVED that the payment authorized herein is conditioned upon compliance with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.A.C. 17:27 et. seq.; and

TITLE OF JOB: East Side Park Improvements – Phase 3

CONTRACTOR: Precise Construction, Inc.
1016 Highway33, Freehold, NJ 07728

ENGINEER: CME Associates.
1460 Route 9 South, Howell, NJ 07731

Payment #1

Current to Date Total	\$262,668.85
Less 2% Retainage	\$5,253.38
Less Previous Payments	\$107,315.88

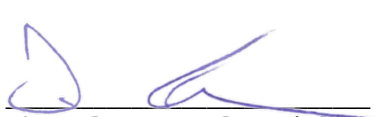
Amount Due	<u>\$150,099.59</u>
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All bills on file in the Finance Office. This Resolution to take effect upon certification by the Borough Treasurer that sufficient funds are available.

T-12-56-850-871

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT
Councilmember Bonatakis						x
Councilmember Cassidy			x			
Councilmember Facey-Blackwood			x			
Councilmember Forest	x		x			
Councilmember Jannone			x			
Councilmember Triggiano		x	x			
Mayor Portman			x			
ON CONSENT AGENDA	Yes _x	No __				

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on December 14, 2023.


Laura Reinertsen, Borough Clerk