

BOROUGH OF RED BANK  
COUNTY OF MONMOUTH

RESOLUTION NO. NP23-130

**AUTHORIZING PROGRESS PAYMENT #2 RELATED TO THE CONTRACT WITH PRECISE CONSTRUCTION, INC. FOR THE IMPROVEMENT TO EAST SIDE PARK IMPROVEMENTS PROJECT PHASE 3**

**BE IT RESOLVED**, by the Mayor and Council of the Borough of Red Bank of Monmouth County, New Jersey upon recommendation of the Borough Engineer that Payment #1 for the Contract listed below be and is hereby approved.

**BE IT RESOLVED** that the payment authorized herein is conditioned upon compliance with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.A.C. 17:27 et. seq.; and

**TITLE OF JOB:** East Side Park Improvements – Phase 3

**CONTRACTOR:** Precise Construction, Inc.

1016 Highway33, Freehold, NJ 07728

**ENGINEER:** CME Associates.

1460 Route 9 South, Howell, NJ 07731

**Payment #1**

Current to Date Total	\$262,668.85
Less 2% Retainage	\$5,253.38
Less Previous Payments	\$107,315.88
<b>Amount Due</b>	<b>\$150,099.59</b>

All bills on file in the Finance Office. This Resolution to take effect upon certification by the Borough Treasurer that sufficient funds are available.

T-12-56-850-871

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilmember Bonatakis						x	
Councilmember Cassidy			x				
Councilmember Facey-Blackwood			x				
Councilmember Forest	x		x				
Councilmember Jannone			x				
Councilmember Triggiano		x	x				
Mayor Portman			x				
<b>ON CONSENT AGENDA</b>	Yes	x	No				

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on December 14, 2023.

*[Handwritten signatures of Councilmembers and Mayor over the signature box]*

Laura Reinertsen, Borough Clerk