

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

RESOLUTION NO. 24-96

RESOLUTION TO INTRODUCE THE 2024 MUNICIPAL BUDGET

BE IT RESOLVED, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024:

General Appropriations for:

Appropriations within "CAPS"

Municipal Purposes \$ 20,759,041.53

Appropriations excluded from "CAPS":

Municipal Purposes \$ 8,671,257.41

Reserve for Uncollected Taxes \$ 1,016,477.36

Total General Appropriations **\$ 30,446,776.30**

Less: Anticipated Revenues other
than current property tax \$ 14,396,050.96


Difference: Amount to be raised by Taxes
for Support of Municipal Budget
as follows:

Local tax for Municipal Purposes
including Reserve for Uncollected Taxes \$ 14,996,509.88
Minimum Library Tax \$ 1,054,215.46

BE IT ALSO RESOLVED, that said Budget be published in the Asbury Park Press in the issue of **April 19, 2024**; and

BE IT FURTHER RESOLVED, that the Governing Body of the Borough of Red Bank does hereby approve the following as the Budget for the year 2024.

BE IT FINALLY RESOLVED that a Hearing on the Budget and Tax Resolution will be held at Red Bank Borough Hall on May 9, at 6:30 p.m. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	<p>I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on April 11, 2024.</p> <div></div> <p>Laura Reinertsen, Borough Clerk</p>
Councilmember Bonatakis		x	x				
Councilmember Cassidy			x				
Councilmember Facey-Blackwood	x		x				
Councilmember Forest			x				
Councilmember Jannone			x				
Councilmember Triggiano			x				
Mayor Portman			x				
ON CONSENT AGENDA	Yes		No x				

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF RED BANK

COUNTY: MONMOUTH

<div>William Portman</div> <div>Mayor's Name</div>	<div>December 31, 2027</div> <div>Term Expires</div>
----------------------------------------------------	------------------------------------------------------

Municipal Officials	
<div>Laura Reinertsen</div> <div>Municipal Clerk</div>	{ <div>4/1/2022</div> <div>Date of Orig. Appt.</div>
<div>Ashlesha Deshpande</div> <div>Tax Collector</div>	
<div>Thomas X. Seaman</div> <div>Chief Financial Officer</div>	<div>C-1294</div> <div>Cert. No.</div>
<div>Charles J. Fallon</div> <div>Registered Municipal Accountant</div>	<div>T-1596</div> <div>Cert. No.</div>
<div>Gregory J. Cannon</div> <div>Municipal Attorney</div>	<div>N-0286</div> <div>Cert. No.</div>
<div></div>	<div>506</div> <div>Lic. No.</div>
<div></div>	

Governing Body Members	
Name	Term Expires
<div>Kristina Bonatakis , Councilmember</div>	<div>12/31/2025</div>
<div>David Cassidy , Councilmember</div>	<div>12/31/2025</div>
<div>Nancy Facey-Blackwood , Councilmember</div>	<div>12/31//2027</div>
<div>Ben Forest, Councilmember</div>	<div>12/31/2025</div>
<div>Laura Jannone Councilmember</div>	<div>12/31/2025</div>
<div>Kate L. Triggiano , Deputy Mayor/Councilmember</div>	<div>12/31//2027</div>
<div></div>	
<div></div>	
<div></div>	
<div></div>	

Official Mailing Address of Municipality

<div>Borough of Red Bank</div>
<div>90 Monmouth Street</div>
<div>Red Bank, NJ 07701</div>

Fax #: 732-450-9109

2024
MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of RED BANK, County of MONMOUTH for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

11 day of April, 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this 11 day of April, 2024


Clerk
90 Monmouth Street
Address
Red Bank, NJ 07701
Address
732-530-2740
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 11 day of April, 2024

<u></u>	<u></u>
Registered Municipal Accountant	Address
<u></u>	<u></u>
Address	Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 11 day of April, 2024

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2024 By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of RED BANK, County of MONMOUTH for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of April 25, 2024

The Governing Body of the BOROUGH of RED BANK does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE
(Insert Last Name)

Ayes

Bonatakis
Cassidy
Facey-Blackwood
Forest
Jannone
Triggiano
Portman

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of RED BANK, County of MONMOUTH, on April 11, 2024.

A Hearing on the Budget and Tax Resolution will be held at Borough of Red Bank, on May 9, 2024 at 6:30 o'clock at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

				YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)				XXXXXXXXXXXXX
1. Appropriations within "CAPS" -				XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}				20,759,041.53
2. Appropriations excluded from "CAPS" -				XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}				8,671,257.41
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)				-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)				8,671,257.41
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.22%	Percent of Tax Collections		1,016,477.36
		Building Aid Allowance	2024 - \$	
		for Schools-State Aid	2023 - \$	
4. Total General Appropriations (Item 9, Sheet 29)				30,446,776.30
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)				14,396,050.96
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)				XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)				14,996,509.88
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)				-
(c) Minimum Library Tax				1,054,215.46

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Parking Utility	Water/Sewer Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	26,062,118.91	1,578,000.00	7,126,000.00	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	80,000.00	-	-	-	-	-	-
Total Appropriations	26,142,118.91	1,578,000.00	7,126,000.00	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	25,359,797.25	1,363,141.78	7,090,526.24	-	-	-	-
Reserved	782,132.07	213,994.78	32,017.48	-	-	-	-
Unexpended Balances Canceled	189.59	863.44	3,456.28	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	26,142,118.91	1,578,000.00	7,126,000.00	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

		EXPLANATORY STATEMENT - (Continued)			
		BUDGET MESSAGE			
CAP CALCULATION			CAP CALCULATION		
Total General Appropriations for 2023	25,911,556.24	Allowable Operating Appropriations before			
Cap Base Adjustment:	174,693.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)		20,400,104.07	
Subtotal	26,086,249.24				
Exceptions Less:		Additions:			
Total Other Operations	1,246,370.17	New Construction (Assessor Certification)		66,572.23	
Total Uniform Construction Code		2022 Cap Bank Utilized		188,731.70	
Total Interlocal Service Agreement	92,243.00	2023 Cap Bank Utilized		250,000.00	
Total Additional Appropriations					
Total Capital Improvements	100,000.00				
Total Debt Service	3,119,916.00				
Transferred to Board of Education		Total Additions		505,303.93	
Type I School Debt					
Total Public & Private Programs	570,733.34	Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	20,905,408.00	
Judgements					
Total Deferred Charges	32,000.00				
Cash Deficit		Additional Increase to COLA rate.	3.5%		
Reserve for Uncollected Taxes	1,022,446.17	Amount of Increase allowable.	1.0%	199,025.41	
Total Exceptions	6,183,708.68				
Amount on Which CAP is Applied	19,902,540.56				
2.5% CAP	497,563.51	Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	21,104,433.41	
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes		20,759,041.53	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	20,400,104.07	(Sheet 19, H-1)			
		Over or (Under) Appropriations Cap		(345,391.88)	

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE **MUST** INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

	EXPLANATORY STATEMENT - (Continued)		
	BUDGET MESSAGE		
<u>RECAP OF GROUP INSURANCE APPROPRIATION</u>			
Following is a recap of the Municipality's Employee Group Insurance			
Estimated Group Insurance Costs - 2024		\$ 4,157,824.88	
Estimated Amounts to be Contributed by Employees:			
Contribution from all eligible emp.	375,000.00		
		3,782,824.88	
Budgeted Group Insurance - Inside CAP		2,641,525.00	
Budgeted Group Insurance - Utilities		1,104,824.88	
Budgeted Group Insurance - Outside CAP		36,475.00	
TOTAL		3,782,824.88	
Instead of receiving Health Benefits, 11 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.			
Health Benefits Waiver			
Salaries and Wages		\$ 50,000.00	

EXPLANATORY STATEMENT - (Continued)																																																												
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<div>NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW</div> <div>P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.</div> <div>SUMMARY LEVY CAP CALCULATION</div> <div>LEVY CAP CALCULATION</div> <table><tr><td>Prior Year Amount to be Raised by Taxation</td><td>14,574,278.24</td></tr><tr><td>Less:</td><td></td></tr><tr><td>Less: Prior Year Deferred Charges to Future Taxation Unfunded</td><td></td></tr><tr><td>Less: Prior Year Deferred Charges: Emergencies</td><td></td></tr><tr><td>Less: Prior Year Recycling Tax</td><td>22,000.00</td></tr><tr><td>Less:</td><td></td></tr><tr><td>Less:</td><td></td></tr><tr><td>Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation</td><td>14,552,278.24</td></tr><tr><td>Plus 2% CAP Increase</td><td>291,045.56</td></tr><tr><td>ADJUSTED TAX LEVY</td><td>14,843,323.81</td></tr><tr><td>Plus: Assumption of Service/Function</td><td></td></tr><tr><td>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</td><td>14,843,323.81</td></tr></table>		Prior Year Amount to be Raised by Taxation	14,574,278.24	Less:		Less: Prior Year Deferred Charges to Future Taxation Unfunded		Less: Prior Year Deferred Charges: Emergencies		Less: Prior Year Recycling Tax	22,000.00	Less:		Less:		Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	14,552,278.24	Plus 2% CAP Increase	291,045.56	ADJUSTED TAX LEVY	14,843,323.81	Plus: Assumption of Service/Function		ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	14,843,323.81	<div>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS14,843,323.81</div> <div>Exclusions:</div> <table><tr><td>Allowable Shared Service Agreements Increase</td><td></td></tr><tr><td>Allowable Health Insurance Costs Increase</td><td></td></tr><tr><td>Allowable Pension Obligations Increases</td><td>136,682.00</td></tr><tr><td>Allowable LOSAP Increase</td><td>3,910.00</td></tr><tr><td>Allowable Capital Improvements Increase</td><td>355,000.00</td></tr><tr><td>Allowable Debt Service and Capital Leases Inc.</td><td>268,261.00</td></tr><tr><td>Recycling Tax appropriation</td><td>20,000.00</td></tr><tr><td>Deferred Charge to Future Taxation Unfunded</td><td>110,834.00</td></tr><tr><td>Current Year Deferred Charges: Emergencies</td><td></td></tr><tr><td>Add Total Exclusions</td><td>894,687.00</td></tr><tr><td>Less Cancelled or Unexpended Waivers</td><td></td></tr><tr><td>Less Cancelled or Unexpended Exclusions</td><td>190.00</td></tr></table> <div>ADJUSTED TAX LEVY15,737,820.81</div> <div>Additions:</div> <table><tr><td>New Ratables - Increase for new construction</td><td>13,261,400</td></tr><tr><td>Prior Year's Local Purpose Tax Rate (per \$100)</td><td>0.502</td></tr><tr><td>New Ratable Adjustment to Levy</td><td>66,572.23</td></tr><tr><td>Amounts approved by Referendum</td><td></td></tr><tr><td>Levy CAP Bank Applied</td><td>364,081.00</td></tr></table> <div>MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION16,168,474.03</div> <div>AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES14,996,509.88</div> <div>OVER OR (UNDER) 2% LEVY CAP(1,171,964.15)</div> <div>(must be equal or under for Introduction)</div>	Allowable Shared Service Agreements Increase		Allowable Health Insurance Costs Increase		Allowable Pension Obligations Increases	136,682.00	Allowable LOSAP Increase	3,910.00	Allowable Capital Improvements Increase	355,000.00	Allowable Debt Service and Capital Leases Inc.	268,261.00	Recycling Tax appropriation	20,000.00	Deferred Charge to Future Taxation Unfunded	110,834.00	Current Year Deferred Charges: Emergencies		Add Total Exclusions	894,687.00	Less Cancelled or Unexpended Waivers		Less Cancelled or Unexpended Exclusions	190.00	New Ratables - Increase for new construction	13,261,400	Prior Year's Local Purpose Tax Rate (per \$100)	0.502	New Ratable Adjustment to Levy	66,572.23	Amounts approved by Referendum		Levy CAP Bank Applied	364,081.00
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		EXPLANATORY STATEMENT - (Continued)		
		BUDGET MESSAGE		
<u>"2010" LEVY CAP BANKS:</u>				
2021				
Maximum Allowable Amount to be Raised by Taxation	364,081			
Amount to be Raised by Taxation for Municipal Purpose				
Available for Banking (CY 2024)	364,081			
Amount Used in CY 2024	364,081			
Balance to Expire	-			
2022				
Maximum Allowable Amount to be Raised by Taxation	1,003,950			
Amount to be Raised by Taxation for Municipal Purpose				
Available for Banking (CY 2024 - CY 2025)	1,003,950			
Amount Used in CY 2024				
Balance to Carry Forward (CY 2025)	1,003,950			
2023				
Maximum Allowable Amount to be Raised by Taxation	14,987,818			
Amount to be Raised by Taxation for Municipal Purpose	14,574,278			
Available for Banking (CY 2024 - CY 2026)	413,540			
Amount Used in CY 2024				
Balance to Carry Forward (CY 2025 - CY2026)	413,540			
2024				
Maximum Allowable Amount to be Raised by Taxation	16,168,474			
Amount to be Raised by Taxation for Municipal Purpose	14,996,510			
Available for Banking (CY 2025 - CY 2027)	1,171,964			
Total Levy CAP Bank	2,589,454			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
1. Surplus Anticipated	08-101	3,700,000.00	3,080,500.00	3,080,500.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	3,700,000.00	3,080,500.00	3,080,500.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	90,800.00	90,800.00	93,314.00
Other	08-104	55,000.00	41,500.00	72,675.00
Fees and Permits	08-105	255,000.00	285,300.00	255,029.45
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	404,000.00	475,000.00	404,773.49
Other	08-109			
Interest and Costs on Taxes	08-112	155,000.00	155,000.00	156,947.50
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	520,000.00	200,000.00	917,782.32
Anticipated Utility Operating Surplus	08-114			

[illegible]

[illegible]

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	1,479,800.00	1,247,600.00	1,900,521.76

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	2,035,669.00	2,025,586.00	2,025,586.45
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,035,669.00	2,025,586.00	2,025,586.45

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)				
	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	720,000.00	700,000.00	877,206.00
Code Enforcement - Property Maintenance Fees	08-161	48,000.00	50,800.00	48,010.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	768,000.00	750,800.00	925,216.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

[illegible]

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	148,843.00	95,953.00	95,792.37

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcohol Education Rehailiation Fund	10-501	3,569.35	2,605.88	2,605.88
NJ Pedestrian Safety	10-504	20,000.00	15,000.00	15,000.00
NJ State Body Armor Grant	10-505	2,995.54	2,648.69	2,648.69
Distracted Driving Grant	10-508		10,500.00	10,500.00
Drunk Driving Enforcement Fund - Police	10-510			-
Assitance to Firefighter Grant	10-526	50,000.00	52,000.00	52,000.00
Recycling Tonnage Grant	10-569	26,929.44	28,679.74	28,679.74
Clean Communities Grant	10-602	27,184.98	24,237.03	24,237.03
Opioid Settlement Fund	10-621	3,522.64	73,562.67	73,562.67
US Older Americans Act - Senior Citizens	10-656	29,312.00	29,312.00	29,312.00
NJ DCA ROID Grant	10-669	825.00		-
Stormwater Assitance Grant	12-631		25,000.00	25,000.00
NJ Department of Agriculture-Spotted Lanternfly	12-711	20,000.00		-
Monmouth County Work Experience Program	10-647	44,800.00		-
Bulletproof Vest Partnership Gran	10-693	3,000.00		-
NJ Department of Environmental Protection-Purchase of Electric Vehicles	10-559	2,466,000.00		-
Sustainable Jersey Grant	10-600	5,000.00		-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
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				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	2,703,138.95	263,546.01	263,546.01

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116	300,000.00		
Utility Operating Surplus of Prior Year - Parking Utility	08-116	900,000.00	850,000.00	850,000.00
Uniform Fire Safety Act	08-106	104,000.00	125,304.00	104,605.40
Hotel Occupancy Tax	08-107	210,000.00	200,000.00	251,275.99
Franchise Tax Cable Television	08-117	155,509.00	159,029.41	159,029.41
Payment in Lieu of Taxes - Housing Authority/River Street/Habcore	08-130	190,000.00	190,000.00	197,962.08
Administrative Fee Off-Duty Police Services	08-133	95,000.00	85,000.00	119,604.80
Reserve for Payment of Bonds	08-227	172,673.00	172,673.00	172,673.00
Landlord Registration Fees	08-240	14,000.00	15,000.00	14,310.00
RBC Field Rent	08-241	130,000.00	130,000.00	130,000.00
Riverview Hospital Bed Tax	08-243	457,000.00	442,000.00	457,973.68
Reserve for Municipal Relief Fund	08-244	209,929.51	104,937.08	104,937.08
Reserve for Special Emergency Liability	08-245	97,488.50		

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	08-004	3,035,600.01	2,473,943.49	2,562,371.44

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	3,700,000.00	3,080,500.00	3,080,500.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	1,479,800.00	1,247,600.00	1,900,521.76
Total Section B: State Aid Without Offsetting Appropriations	09-001	2,035,669.00	2,025,586.00	2,025,586.45
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	768,000.00	750,800.00	925,216.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	148,843.00	95,953.00	95,792.37
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	2,703,138.95	263,546.01	263,546.01
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	3,035,600.01	2,473,943.49	2,562,371.44
Total Miscellaneous Revenues	13-099	10,171,050.96	6,857,428.50	7,773,034.03
4. Receipts from Delinquent Taxes	15-499	525,000.00	600,000.00	637,740.64
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	14,396,050.96	10,537,928.50	11,491,274.67
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	14,996,509.88	14,574,278.24	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	1,054,215.46	949,912.17	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	16,050,725.34	15,524,190.41	16,262,961.77
7. Total General Revenues	13-299	30,446,776.30	26,062,118.91	27,754,236.44

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
General Administration						-		-
Salaries & Wages	20-100	1	300,000.00	120,000.00		120,000.00	120,000.00	-
Other Expenses	20-100	2	59,200.00	59,200.00		59,200.00	48,214.41	10,985.59
						-		-
Codification of Ordinances						-		-
Other Expenses	20-101	2	5,000.00	5,000.00		5,000.00	5,000.00	-
				-		-		-
Mayor and Council						-		-
Salaries and Wages	20-110	1	20,962.00	20,962.00		20,962.00	20,679.36	282.64
				-		-		-
MUNICIPAL CLERK:				-		-		-
Salaries & Wages	20-120	1	168,000.00	158,500.00		162,500.00	160,870.47	1,629.53
Other Expenses	20-120	2	60,750.00	110,500.00		106,500.00	101,501.61	4,998.39
				-		-		-
Financial Administration				-		-		-
Salaries & Wages	20-130	1	181,000.00	150,500.00		176,500.00	175,230.52	1,269.48
Other Expenses	20-130	2	53,500.00	68,500.00		48,100.00	38,603.31	9,496.69
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Audit Services						-		-
Other Expenses	20-135	2	36,000.00	31,900.00		31,900.00	17,457.38	14,442.62
				-		-		-
Education and Technology						-		-
Salaries and Wages	20-140	1		-		-		-
Other Expenses	20-140	2	125,000.00	115,000.00		145,000.00	133,765.79	11,234.21
				-		-		-
Revenue Administration						-		-
Salaries and Wages	20-145	1	108,500.00	102,500.00		102,500.00	100,673.63	1,826.37
Other Expenses	20-145	2	15,400.00	15,400.00		15,400.00	8,051.00	7,349.00
				-		-		-
Tax Assessment Administration						-		-
Salaries and Wages	20-150	1	90,000.00	91,500.00		91,500.00	85,457.31	6,042.69
Other Expenses	20-150	2	50,475.00	50,475.00		50,475.00	35,862.85	14,612.15
				-		-		-
Legal Services and Costs	20-155	2	242,000.00	270,000.00		245,000.00	218,238.87	26,761.13
						-		-
Engineering Services	20-165	2	138,000.00	100,000.00		140,000.00	128,922.97	11,077.03
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	78,500.00	82,500.00		82,500.00	68,989.53	13,510.47
Other Expenses	21-180	2	61,300.00	55,227.00		155,227.00	133,373.50	21,853.50
						-		-
Rent Leveling Board:						-		-
Salaries and Wages	21-181	1	3,000.00	3,000.00		3,000.00	3,000.00	-
Other Expenses	21-181	2	17,000.00	15,000.00		16,400.00	14,345.17	2,054.83
						-		-
Shade Tree						-		-
Other Expenses	21-183	2	5,000.00	5,000.00		5,000.00	-	5,000.00
				-		-		-
Zoning Board of Adjustment				-		-		-
Salaries and Wages	21-185	1	78,500.00	82,500.00		82,500.00	68,789.40	13,710.60
Other Expenses	21-185	2	65,877.00	45,500.00		45,500.00	34,135.51	11,364.49
				-		-		-
CODE ENFORCEMENT				-		-		-
Salaries and Wages	22-196	1	94,500.00	95,000.00		95,000.00	91,057.67	3,942.33
Other Expenses	22-196	2	9,000.00	9,000.00		9,000.00	4,900.51	4,099.49
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE:						-		-
Liability Insurance	23-210	2	342,168.42	330,597.67		330,597.67	330,597.67	-
Workers Compensation Insurance	23-215	2	400,867.93	387,312.46		387,312.46	387,312.46	-
Employee Group Insurance	23-220	2	2,641,525.00	2,650,000.00		2,428,000.00	2,371,303.36	56,696.64
Health Insurance Opt Out Payments	23-222	2	50,000.00	50,000.00		50,000.00	45,481.37	4,518.63
Unemployment Insurance	23-225	2	5,000.00	5,000.00		5,000.00	5,000.00	-
				-		-		-
PUBLIC SAFETY:						-		-
Police Department						-		-
Salaries and Wages	25-240	1	5,796,000.00	5,627,000.00		5,569,000.00	5,482,767.12	86,232.88
Other Expenses	25-240	2	211,800.00	205,050.00		205,050.00	191,669.06	13,380.94
						-		-
Office of Emergency Management						-		-
Salaries and Wages	25-252	1	7,500.00	6,500.00		6,500.00	6,327.47	172.53
Other Expenses	25-252	2	5,000.00	5,000.00		5,000.00	3,959.56	1,040.44
						-		-
Volunteer Ambulance Companies				-		-		-
Other Expenses	25-260	2	136,000.00	128,500.00		128,500.00	128,350.33	149.67
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Fire Department						-		-
Other Expenses	25-265	2	273,575.00	237,475.00		237,475.00	232,932.39	4,542.61
				-		-		-
Uniform Fire Safety Act (P.L. 1983, Ch 383):						-		-
Salaries and Wages	25-265	1	260,000.00	225,000.00		247,000.00	243,029.66	3,970.34
Other Expenses	25-265	2	20,225.00	20,225.00		20,225.00	18,120.13	2,104.87
Municipal Prosecutor				-		-		-
Other Expenses	25-275	2	36,000.00	36,000.00		36,000.00	36,000.00	-
						-		-
PUBLIC WORKS FUNCTIONS						-		-
Streets and Road Maintenance				-		-		-
Salaries and Wages	26-290	1	1,082,000.00	979,000.00		949,000.00	938,249.96	10,750.04
Other Expenses	26-290	2	375,073.00	364,700.00		364,700.00	360,028.50	4,671.50
						-		-
Sanitation				-		-		-
Other Expenses	26-305	2	959,000.00	873,000.00		873,000.00	870,583.33	2,416.67
						-		-
Public Buildings and Grounds				-		-		-
Salaries and Wages	26-310	1	405,000.00	375,000.00		403,000.00	400,699.90	2,300.10
Other Expenses	26-310	2	334,425.00	283,500.00	80,000.00	428,500.00	426,671.43	1,828.57

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Environmental Commission						-		-
Other Expenses	27-335	2	1,500.00	-		-	-	-
						-		-
Animal Control Services						-		-
Other Expenses	27-340	2	57,600.00	60,000.00		60,000.00	52,800.00	7,200.00
			-	-		-	-	-
PARKS AND RECREATION FUNCTIONS			-	-		-	-	-
Recreation Services and Programs						-		-
Salaries and Wages	28-370	1	255,000.00	235,000.00		251,000.00	247,363.37	3,636.63
Other Expenses	28-370	2	159,605.00	130,975.00		160,975.00	158,503.23	2,471.77
			-	-		-	-	-
Municipal Court				-		-		-
Salaries and Wages	43-490	1	275,000.00	267,000.00		267,000.00	259,551.48	7,448.52
Other Expenses	43-490	2	40,600.00	39,100.00		39,100.00	31,169.61	7,930.39
						-		-
						-		-
Municipal Public Defender (PL 1997, C. 256)						-		-
Other Expenses	43-495	2	23,700.00	23,700.00		23,700.00	23,700.00	-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	470,000.00	465,000.00		465,000.00	401,355.31	63,644.69
Other Expenses	22-195	2	30,000.00	29,000.00		29,000.00	25,863.15	3,136.85
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Prior Year's Bill-State of New Jersey	30-411	2	47,488.50	-		-		-
Utilization of Banked Sick Time	30-415	2	40,000.00	200,000.00		200,000.00	200,000.00	-
Salary and Wage Adjustments	30-425	1	20,000.00	20,000.00		20,000.00	1,905.89	18,094.11
						-		-
UTILITY EXPENSES AND BULK PURCHASES				-		-		-
Electricity	31-430	2	95,000.00	85,000.00		101,000.00	80,805.70	20,194.30
Street Lighting	31-435	2	245,000.00	225,000.00		241,000.00	218,169.97	22,830.03
Telephone	31-440	2	45,000.00	50,000.00		50,000.00	34,384.37	15,615.63
Natural Gas	31-446	2	40,000.00	45,000.00		35,000.00	17,860.16	17,139.84
Gasoline	31-447	2	120,500.00	120,500.00		120,500.00	110,479.57	10,020.43
						-		-
LANDFILL/SOLID WASTE DISPOSAL COSTS						-		-
Landfill				-		-		-
Other Expenses	32-465	2	680,000.00	680,000.00		655,000.00	636,895.74	18,104.26
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		18,053,616.85	17,326,799.13	80,000.00	17,406,799.13	16,797,012.02	609,787.11
B. Contingent	35-470	2	5,000.00	1,000.00	XXXXXXXXXX	1,000.00		1,000.00
Total Operations Including Contingent - within "CAPS"	34-201		18,058,616.85	17,327,799.13	80,000.00	17,407,799.13	16,797,012.02	610,787.11
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	9,693,462.00	9,106,462.00	-	9,114,462.00	8,875,998.05	238,463.95
Other Expenses (Including Contingent)	34-201	2	8,365,154.85	8,221,337.13	80,000.00	8,293,337.13	7,921,013.97	372,323.16

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870		80,000.00		XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		508,114.68	498,151.43		498,151.43	498,151.43	-
Social Security System (O.A.S.I.)	36-472		495,000.00	493,000.00		493,000.00	480,024.10	12,975.90
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		1,597,310.00	1,391,297.00		1,391,297.00	1,391,297.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		20,000.00	17,600.00		17,600.00	11,183.67	6,416.33
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		2,700,424.68	2,400,048.43	-	2,400,048.43	2,380,656.20	19,392.23
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		20,759,041.53	19,727,847.56	80,000.00	19,807,847.56	19,177,668.22	630,179.34

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Maintenance of Free Public Library (P.L. 1985, Ch 82)	29-390	1	690,000.00	642,500.00		660,500.00	656,961.87	3,538.13
Maintenance of Free Public Library (P.L. 1985, Ch 82)	29-390	2	364,515.46	307,412.17		289,412.17	176,158.12	113,254.05
						-		-
Tax Appeal Refunds	20-150	2	25,000.00	50,000.00		50,000.00	25,000.00	25,000.00
INSURANCE:				-		-		-
Liability Insurance	23-210	2	35,390.00			-		-
Group Insurance for Employees	23-221	2	36,475.00	-		-		-
Workers Compensation	23-215	2	986.00			-		-
Interlocal Services:				-		-		-
911 Emergency System - Monmouth County	25-251	2	15,400.00	15,265.00		15,265.00	15,262.00	3.00
				-		-		-
LOSAP	25-286	2	39,600.00	34,500.00		34,500.00	31,050.00	3,450.00
				-		-		-
Recycling Tax PL 2007 c. 311	32-465	2	20,000.00	22,000.00		22,000.00	15,292.45	6,707.55
				-		-		-
Police and Firemen's Retirement System of NJ	36-475	2	85,435.00	174,693.00		174,693.00	174,693.00	-
Public Employees' Retirement System	36-471	2	51,247.00			-		-
						-		-
			-			-		-
						-		-

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Board of Education - Snow Plowing						-		-
Other Expenses	42-105	2	15,843.00	15,843.00		15,843.00	15,843.00	-
						-		-
Township of Shrewsbury Municipal Court						-		-
Salaries and Wages	42-108	1	5,000.00	5,000.00		5,000.00	5,000.00	-
Other Expenses	42-108	2	2,000.00	2,000.00		2,000.00	2,000.00	-
						-		-
Borough of Little Silver Fire Services						-		-
Salaries and Wages	42-109	1	9,000.00	9,000.00		9,000.00	9,000.00	-
Other Expenses	42-109	2	2,000.00	2,000.00		2,000.00	2,000.00	-
						-		-
Red Bank Board of Education-School Resource Officer						-		-
Salaires and Wages	42-110	1	54,000.00	50,400.00		50,400.00	50,400.00	-
						-		-
Township of Shrewsbury - EMS Services						-		-
Other Expenses	42-120	2	8,000.00	8,000.00		8,000.00	8,000.00	-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Borough of Deal Finance Officer						-		-
Salaries and Wages	42-104	1	21,000.00			-		-
						-		-
Village of Loch Arbour Finance Officer						-		-
Salaries and Wages	42-104	1	18,750.00			-		-
						-		-
						-		-
			-			-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		135,593.00	92,243.00	-	92,243.00	92,243.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
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						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	30,000.00			-	-	-
Alcohol Education Rehabilitation	41-501	2	3,569.35	2,605.88		2,605.88	2,605.88	-
NJ Pedestrian Safety	41-504	2	20,000.00	15,000.00		15,000.00	15,000.00	-
NJ State Body Armor Grant	41-505	2	2,995.54	2,648.69		2,648.69	2,648.69	-
Distracted Driving Grant	41-508	2		10,500.00		10,500.00	10,500.00	-
Bulletproof Vest Grant	41-693	2	3,000.00			-	-	-
Assistance to Firefighters Grant	41-526	2	50,000.00	52,000.00		52,000.00	52,000.00	-
Recycling Tonnage Grant	41-569	2	26,929.44	28,679.74		28,679.74	28,679.74	-
Clean Communities Grant	41-602	2	27,184.98	24,237.03		24,237.03	24,237.03	-
Opioid Settlement Fund	41-621	2	3,522.64	73,562.67		73,562.67	73,562.67	-
Senior Citizens Center						-	-	-
Salaries and Wages	41-656	1	29,312.00	29,312.00		29,312.00	29,312.00	-
U.S. Older American Act Grant - Local Match						-	-	-
Salaries and Wages	41-656	1	439,696.00	397,350.00		397,350.00	397,350.00	-
Other Expenses	41-656	2	32,600.00	60,400.00		60,400.00	60,400.00	-
NJ DCA ROID Grant	41-669	2	1,000.00			-	-	-
Stormwater Assistance Grant	40-631	2		25,000.00		25,000.00	25,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
NJ Department of Agriculture-Spotted Lanternfly	40-711	2	20,000.00			-	-	-
Monmouth County Work Experience Program	41-647	2	44,800.00			-	-	-
NJ DEP-Purchase of Electric Vehicles	41-559	2	2,466,000.00			-	-	-
Sustainable Jersey Grant	41-600	2	5,000.00			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
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						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
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						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		3,205,609.95	721,296.01	-	721,296.01	721,296.01	-
Total Operations - Excluded from "CAPS"	34-305		4,705,251.41	2,059,909.18	-	2,059,909.18	1,907,956.45	151,952.73
Detail:								
Salaries & Wages	34-305	1	1,266,758.00	1,133,562.00	-	1,151,562.00	1,148,023.87	3,538.13
Other Expenses	34-305	2	3,438,493.41	926,347.18	-	908,347.18	759,932.58	148,414.60

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		435,000.00	100,000.00	XXXXXXXXXX	100,000.00	100,000.00	-
						-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		435,000.00	100,000.00	-	100,000.00	100,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		1,775,000.00	1,715,000.00		1,715,000.00	1,715,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		557,640.00	614,300.00		614,300.00	614,296.22	XXXXXXXXXX
Interest on Notes	45-935			48,850.00		48,850.00	48,848.33	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for:						-		XXXXXXXXXX
Principal	45-940		10,054.00	9,860.00		9,860.00	9,855.45	XXXXXXXXXX
Interest	45-940		1,108.00	1,306.00		1,306.00	1,305.17	XXXXXXXXXX
						-		XXXXXXXXXX
Capital Lease Obligations:						-		XXXXXXXXXX
Principal	45-941		862,500.00	599,750.00		599,750.00	599,727.30	XXXXXXXXXX
Interest	45-941		181,870.00	130,850.00		130,850.00	130,693.94	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"								
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		32,000.00	32,000.00	XXXXXXXXXX	32,000.00	32,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charged to Future Tax-Unfunded Ord#23-17	46-892		110,834.00		XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		142,834.00	32,000.00	XXXXXXXXXX	32,000.00	32,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		8,671,257.41	5,311,825.18	-	5,311,825.18	5,159,682.86	151,952.73

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		8,671,257.41	5,311,825.18	-	5,311,825.18	5,159,682.86	151,952.73
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		29,430,298.94	25,039,672.74	80,000.00	25,119,672.74	24,337,351.08	782,132.07
(M) Reserve for Uncollected Taxes	50-899		1,016,477.36	1,022,446.17	XXXXXXXXXX	1,022,446.17	1,022,446.17	XXXXXXXXXX
9. Total General Appropriations	34-499		30,446,776.30	26,062,118.91	80,000.00	26,142,118.91	25,359,797.25	782,132.07

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	20,759,041.53	19,727,847.56	80,000.00	19,807,847.56	19,177,668.22	630,179.34
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	1,364,048.46	1,246,370.17	-	1,246,370.17	1,094,417.44	151,952.73
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	135,593.00	92,243.00	-	92,243.00	92,243.00	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	3,205,609.95	721,296.01	-	721,296.01	721,296.01	-
Total Operations Excluded from "CAPS"	34-305	4,705,251.41	2,059,909.18	-	2,059,909.18	1,907,956.45	151,952.73
(C) Capital Improvements	44-999	435,000.00	100,000.00	-	100,000.00	100,000.00	-
(D) Municipal Debt Service	45-999	3,388,172.00	3,119,916.00	-	3,119,916.00	3,119,726.41	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	142,834.00	32,000.00	XXXXXXXXXX	32,000.00	32,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,016,477.36	1,022,446.17	XXXXXXXXXX	1,022,446.17	1,022,446.17	XXXXXXXXXX
Total General Appropriations	34-499	30,446,776.30	26,062,118.91	80,000.00	26,142,118.91	25,359,797.25	782,132.07

DEDICATED PARKING UTILITY BUDGET

10. DEDICATED REVENUES FROM PARKING UTILITY	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	-	-	-
Rents	08-503	1,660,000.00	1,570,000.00	2,296,821.82
Interest on Investments	08-511	40,000.00	8,000.00	81,499.95
Miscellaneous	08-505			
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Parking Utility Revenues	08-599	1,700,000.00	1,578,000.00	2,378,321.77

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	436,000.00	370,000.00		370,000.00	335,992.01	34,007.99
Other Expenses	55-502	729,944.73	729,622.32		729,622.32	596,861.25	132,761.07
Salary & Wage Adjustments	55-503	5,000.00	5,000.00		5,000.00	-	5,000.00
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	100,000.00	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	-
Capital Outlay	55-512	25,000.00	50,000.00		50,000.00	17,596.00	32,404.00
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	200,000.00	190,000.00		190,000.00	190,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	120,050.00	130,000.00		130,000.00	129,139.44	XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
Capital Lease Principal	55-525	1,638.00	1,620.00		1,620.00	1,619.80	XXXXXXXXXX
Capital Lease Interest	55-525	212.00	255.00		255.00	252.32	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To: Public Employee's Retirement System	55-540	51,655.27	46,002.68		46,002.68	46,002.68	-
Social Security System (O.A.S.I.)	55-541	30,000.00	30,000.00		30,000.00	20,678.28	9,321.72
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	500.00	500.00		500.00	-	500.00
					-		*
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL PARKING UTILITY APPROPRIATIONS	55-599	1,700,000.00	1,578,000.00	-	1,578,000.00	1,363,141.78	213,994.78

DEDICATED WATER/SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER/SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Operating Surplus Anticipated	08-501	555,000.00	355,000.00	355,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	555,000.00	355,000.00	355,000.00
Rents	08-503	6,675,000.00	6,500,000.00	6,692,046.00
Miscellaneous	08-505	70,000.00	46,000.00	89,703.73
Water Sewer Line Repairs	08-506	80,000.00	65,000.00	94,136.19
Riverview Hospital Settlement	08-507	85,000.00	85,000.00	85,000.00
Interest on Investments	08-511	110,000.00	20,000.00	177,466.63
Connection Fees	08-515	205,000.00	55,000.00	344,091.31
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water/Sewer Utility Revenues	08-599	7,780,000.00	7,126,000.00	7,837,443.86

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	970,000.00	920,000.00		865,000.00	864,080.83	919.17
Other Expenses	55-502	2,253,462.00	2,190,284.00		2,172,284.00	2,170,908.09	1,375.91
Salary and Wage Adjustments	55-503	10,000.00	10,000.00		10,000.00		10,000.00
Accumulated Absences	55-503	10,000.00	10,000.00		10,000.00	10,000.00	-
Regional Sewer Authority	55-504	1,800,000.00	1,455,000.00		1,550,000.00	1,546,742.84	3,257.16
Manasquan River Water Purchases	55-504	770,000.00	739,000.00		727,000.00	713,449.32	13,550.68
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	100,000.00		XXXXXXXXXX	-		-
Capital Outlay	55-512	225,000.00	225,000.00		225,000.00	225,000.00	-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	964,350.00	907,775.00		907,775.00	905,771.28	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522	363,500.00	400,615.00		400,615.00	399,175.74	XXXXXXXXXX
Interest on Notes	55-523		7,020.10		7,020.10	7,019.64	XXXXXXXXXX
Capital Lease Principal	55-525	58,870.00	29,655.00		29,655.00	29,652.90	XXXXXXXXXX
Capital Lease Interest	55-525	14,070.00	7,400.00		7,400.00	7,389.26	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER/SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To: Public Employee's Retirement System	55-540	178,818.81	159,250.90		159,250.90	159,250.90	-
Social Security System (O.A.S.I.)	55-541	61,929.19	65,000.00		55,000.00	52,085.44	2,914.56
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER/SEWER UTILITY APPROPRIATION	55-599	7,780,000.00	7,126,000.00	-	7,126,000.00	7,090,526.24	32,017.48

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Housing and Community Development Act of 1974; Neighborhood Preservation Program; Recycling Program (PL 1981 c278 amended by PL 1987, c102); Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192 et seq); Disposal of Forfeited Property (PL 1986, C135); Recreation Fees and Donations; Parking Offenses Adjudication Act (PL 1989, C.137); Municipal Alliance on Alc and Drug Abuse - PL1989,c51; Municipal Public Defender P.L. 1997 c.256; Purchase of Equipment for Red Bank Police Department Donations N.J.S.A. 40A:5-29; Shade Trees Donations N.J.S.A. 40A:5-29; Outside Employment of Off-Duty Municipal Police Officer; Affordable Housing N.J.S.A. 40A:12A-3 and NJAC 5:93-8.15; Eisner Trust-Riverside Gardens Park, Library & Scientific/Technology Donations; New Jersey Sales & Use Tax N.J.S.A. 40:6a-1; Wayfinding Signage Donations; 100th Anniversary Donations; Red Bank Human Relations Council Donations; Red Bank Yard Sale Donations; Red Bank Environmental Condition Donations; Developer's Escrow fund (NJSA 40:55D-53.1); Count Basie Cultural Series Donations; OEM - Donations; Storm Recovery Trust Fund P.L. 2013, Ch. 271, (NJSA 40A:4-62.1); Accumulated Absences N.J.A.C. 5:30-15; Unemployment Compensation Insurance; Library Donations; Fire Department - from Donations; Red Bank Animal Welfare Advisory Committee Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	14,232,994.27
Due from State of N.J.(c. 20, P.L. 1961)	589.04
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	xxxxxxx
Taxes Receivable	585,242.28
Tax Title Lien Receivable	83,007.74
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	34,217.89
Deferred Charges Required to be in 2024 Budget	112,000.00
Deferred Charges Required to be in Budgets Subsequent to 2024	64,000.00
Total Assets	15,112,051.22
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	8,538,319.76
Reserves for Receivables	702,467.91
Surplus	5,871,263.55
Total Liabilities, Reserves and Surplus	15,112,051.22

School Tax Levy Unpaid	16,564,835.31
Less: School Tax Deferred	10,473,280.86
*Balance Included in Above "Cash Liabilities"	6,091,554.45

(Important: This appendix must be Included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	5,071,843.18	4,911,393.44
CURRENT REVENUE ON A CASH BASIS:	xxxxxxx	xxxxxxx
Current Taxes:*(Percentage Collected 2023: 98.9%, 2022: 98.7%)	55,823,013.57	53,607,278.39
Delinquent Taxes	637,740.64	656,261.91
Other Revenues and Additions to Income	10,022,847.95	9,075,944.79
Total Funds	71,555,445.34	68,250,878.53
EXPENDITURES AND TAX REQUIREMENTS:	xxxxxxx	xxxxxxx
Municipal Appropriations	25,119,483.15	24,184,518.77
School Taxes (Including Local and Regional)	33,445,163.00	32,048,062.00
County Taxes (Including Added Tax Amounts)	6,557,642.26	6,366,484.58
Special District Taxes	579,970.00	579,970.00
Other Expenditures and Deductions from Income	61,923.38	-
Total Expenditures and Tax Requirements	65,764,181.79	63,179,035.35
Less: Expenditures to be Raised by Future Taxes	80,000.00	
Total Adjusted Expenditures and Tax Requirements	65,684,181.79	63,179,035.35
Surplus Balance, December 31	5,871,263.55	5,071,843.18

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	5,871,263.55
Current Surplus Anticipated in 2024 Budget	3,700,000.00
Surplus Balance Remaining	2,171,263.55

2024
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- ☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- ☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- ☐ 3 years. (Population under 10,000)
- ☒ 6 years. (Over 10,000 and all county governments)
- ☐ years exceeding minimum time period.
- ☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

BOROUGH OF RED BANK
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2024 MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED.

CAPITAL BUDGET (Current Year Action)
2024

Local Unit **BOROUGH OF RED BANK**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
GENERAL CAPITAL:		-							
Safe Street to Transit - Red Bank Station Improvements	1	965,000.00			40,000.00		675,000.00	250,000.00	
Count Basie Park Improvements Phase III	2	1,155,450.00			55,750.00		577,575.00	522,125.00	
TAP Grant - Shrewsbury Avenue Streetscapes	3	1,200,000.00					1,000,000.00	200,000.00	
TAP Grant - Shrewsbury Avenue Streetscape Design	4	500,000.00					500,000.00		
Site Renediation of Sunset Park	5	217,140.00			-		217,140.00		-
Improvements to Municipal Buildings	6	1,000,000.00			25,000.00			475,000.00	500,000.00
Improvements to Parks	7	1,200,000.00			60,000.00			1,140,000.00	
Improvement to Marine Park	8	5,000,000.00			250,000.00			4,750,000.00	
Harrison Avenue Road Improvements	9	500,000.00					356,570.00	143,430.00	-
Linden Place Road Improvements	10	675,000.00					288101	386,899.00	
Chestnut St/Train Station Roadf Improvements	11	250,000.00					189,000.00	61,000.00	
Chestnut Street/ Bridege/Dr. James Parker Road Impts	12	300,000.00					243,000.00	57,000.00	
River St/ Bodman St Drainage Improvemnts	13	350,000.00			17,500.00			332,500.00	
Allen Place, Hubbard Park, Alston Ct Improvements	14	1,000,000.00			50,000.00			950,000.00	-
Improvements to DPW Facilities	15	2,000,000.00							2,000,000.00
Improvements to Boat Club	16	40,000.00			2,000.00			38,000.00	-
		-							
TOTAL - THIS PAGE	XXXXX	16,352,590.00	-	-	500,250.00	-	4,046,386.00	9,305,954.00	2,500,000.00

CAPITAL BUDGET (Current Year Action)
2024

Local Unit BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
PARKING UTILITY CAPITAL		-							
Parking Meter/Kiosk Replacements	1	250,000.00							250,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
WATER/SEWER UTILITY CAPITAL		-							
Lead Replacement	1	4,960,000.00					2,000,000.00	2,960,000.00	
High Street Lift Station	2	1,800,000.00						1,800,000.00	
Front Street Sewer Lining	3	840,000.00						840,000.00	
Various Infrastructure Improvements	4	2,000,000.00						-	2,000,000.00
Harriosn Avenue Water/Sewer Improvements	5	610,000.00			30,500.00			579,500.00	
Linden Aavenue Water/Sewer Improvements	6	950,000.00			47,500.00			902,500.00	
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	11,410,000.00	-	-	78,000.00	-	2,000,000.00	7,082,000.00	2,250,000.00

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	27,762,590.00	-	-	578,250.00	-	6,046,386.00	16,387,954.00	4,750,000.00

6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS
Local Unit

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
GENERAL CAPITAL:		-							
Safe Street to Transit - Red Bank Station Improvements	1	965,000.00	2024	965,000.00					
Count Basie Park Improvements Phase III	2	1,155,450.00	2024-2025	1,155,450.00					
TAP Grant - Shrerwsbury Avenue Streetscapes	3	1,200,000.00	2024-2025	600,000.00	600,000.00				
TAP Grant - Shrerwsbury Avenue Streetscape Design	4	500,000.00	2024-2025	500,000.00					
Site Renediation of Sunset Park	5	217,140.00	2029	217,140.00					
Improvements to Municipal Buildings	6	1,000,000.00	2024-2026	500,000.00	500,000.00				
Improvements to Parks	7	1,200,000.00	2024-2025	1,200,000.00					
Improvement to Marine Park	8	5,000,000.00	2024-2025	5,000,000.00					
Harrison Avenue Road Improvements	9	500,000.00	2024	500,000.00					
Linden Place Road Improvements	10	675,000.00	2024	675,000.00					
Chestnut St/Train Station Roadf Improvements	11	250,000.00	2024	250,000.00					
Chestnut Street/ Bridege/Dr. James Parker Road Impts	12	300,000.00	2024	300,000.00					
River St/ Bodman St Drainage Improvemnts	13	350,000.00	2024	350,000.00					
Allen Place, Hubbard Park, Alston Ct Improvements	14	1,000,000.00	2025	1,000,000.00	-				
Improvements to DPW Facilities	15	2,000,000.00	2025-2026		1,000,000.00	1,000,000.00			
Improvements to Boat Club	16	40,000.00	2025		100,000.00				
		-							
TOTAL - THIS PAGE	XXXXX	16,352,590.00	XXXXXXXXXX	13,212,590.00	2,200,000.00	1,000,000.00	-	-	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
PARKING UTILITY CAPITAL		-							
Parking Meter/Kiosk Replacements	1	250,000.00	2025-2029		50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
WATER/SEWER UTILITY CAPITAL		-							
Lead Replacement	1	4,960,000.00	2024-2025	4,960,000.00					
High Street Lift Station	2	1,800,000.00	2024-2025	1,800,000.00					
Front Street Sewer Lining	3	840,000.00	2024-2025	840,000.00					
Various Infrastructure Improvements	4	2,000,000.00	2025-2028		500,000.00	500,000.00	500,000.00	500,000.00	
Harriosn Avenue Water/Sewer Improvements	5	610,000.00	2024-2025	610,000.00					
Linden Aavenue Water/Sewer Improvements	6	950,000.00	2024-2025	950,000.00					
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	11,410,000.00	XXXXXXXXXX	9,160,000.00	550,000.00	550,000.00	550,000.00	550,000.00	50,000.00

Local Unit **BOROUGH OF RED BANK**

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6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit							BOROUGH OF RED BANK			
1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
GENERAL CAPITAL:	-			-						
Safe Street to Transit - Red Bank Station Improvements	965,000.00			40,000.00		675,000.00	250,000.00			
Count Basie Park Improvements Phase III	1,155,450.00			55,750.00		577,575.00	522,125.00			
TAP Grant - Shrerwsbury Avenue Streetscapes	1,200,000.00			-		1,000,000.00	200,000.00			
TAP Grant - Shrerwsbury Avenue Streetscape Design	500,000.00			-		500,000.00				
Site Renediation of Sunset Park	217,140.00			-		217,140.00				
Improvements to Municipal Buildings	1,000,000.00			50,000.00			950,000.00			
Improvements to Parks	1,200,000.00			60,000.00			1,140,000.00			
Improvement to Marine Park	5,000,000.00			250,000.00			4,750,000.00			
Harrison Avenue Road Improvements	500,000.00					356,570.00	143,430.00			
Linden Place Road Improvements	675,000.00					288,101.00	386,899.00			
Chestnut St/Train Station Roadf Improvements	250,000.00					189,000.00	61,000.00			
Chestnut Street/ Bridege/Dr. James Parker Road Impts	300,000.00					243,000.00	57,000.00			
River St/ Bodman St Drainage Improvemnts	350,000.00			17,500.00			3,325,000.00			
Allen Place, Hubbard Park, Alston Ct Improvements	1,000,000.00			50,000.00			950,000.00			
Improvements to DPW Facilities	2,000,000.00			100,000.00			1,900,000.00			
Improvements to Boat Club	40,000.00			2,000.00			38,000.00			
	-			-						
TOTAL - THIS PAGE	16,352,590.00	-	-	625,250.00	-	4,046,386.00	14,673,454.00	-	-	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit							BOROUGH OF RED BANK			
1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
PARKING UTILITY CAPITAL	-			-						
Parking Meter/Kiosk Replacements	250,000.00			12,500.00			237,500.00			
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
WATER/SEWER UTILITY CAPITAL	-			-						
Lead Replacement	4,960,000.00			-		2,000,000.00	2,960,000.00			
High Street Lift Station	1,800,000.00			-			1,800,000.00			
Front Street Sewer Lining	840,000.00			-			840,000.00			
Various Infrastructure Improvements	2,000,000.00			-			2,000,000.00			
Harriosn Avenue Water/Sewer Improvements	610,000.00			30,500.00			579,500.00			
Linden Aavenue Water/Sewer Improvements	950,000.00			47,500.00			902,500.00			
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	11,410,000.00	-	-	90,500.00	-	2,000,000.00	9,319,500.00	-	-	-

Local Unit **BOROUGH OF RED BANK**

C - 5

SECTION 2 - UPON ADOPTION FOR YEAR 2024

Be it Resolved by the COUNCIL MEMBERS RESOLUTION of the BOROUGH
of RED BANK, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 14,996,509.88 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 1,054,215.46 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Nays

Abstained

Absent

1. General Revenues SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$	3,700,000.00
Miscellaneous Revenues Anticipated	13-099	\$	10,171,050.96
Receipts from Delinquent Taxes	15-499	\$	525,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	14,996,509.88
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I</u> SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II</u> SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	1,054,215.46
Total Revenues	13-299	\$	30,446,776.30

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented:</div> <div>Rate Assessed: \$</div> <div>Total Tax Collected to date: \$</div> <div>Total Expended to date: \$</div> <div>Total Acreage Preserved to date:</div> <div>Recreation land preserved in 2023:</div> <div>Farmland preserved in 2023:</div>					Down Payments on Improvements	54-902-2				-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Payment of Bond Principal	54-920-2				xxxxxxxxxx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
					Interest on Bonds	54-930-2				xxxxxxxxxx
					Interest on Notes	54-935-2				xxxxxxxxxx
					Reserve for Future Use	54-950-2				-
					Total Trust Fund Appropriations:	54-499	-	-	-	-

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
									Paid or Charged	Reserved
		2024	2023				for 2024	for 2023		
Amount to be Raised By Taxation	56-190				xxxxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented:</div> <div>Rate Assessed:</div> <div>Total Tax Collected to date:</div> <div>Total Expended to date:</div>										-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Appropriations:					56-499		-	-	-	-

Annual List of Change Orders Approved Pursuant to N.J.A.C. 5:30-11

Contracting Unit: **BOROUGH OF RED BANK**

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

This image shows a completely blank white rectangular area. It is surrounded by a thin, solid black border that frames the entire composition. There are no markings, text, or illustrations present on the white surface.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

04/11/2024

Date _____

Clerk of the Governing Body