

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. 24-22

**AUTHORIZING PROGRESS FINAL PAYMENT RELATED TO THE CONTRACT WITH
PRECISE CONSTRUCTION, INC. FOR THE IMPROVEMENT TO EAST SIDE PARK
IMPROVEMENTS PROJECT PHASE 3**

BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank of Monmouth County, New Jersey upon recommendation of the Borough Engineer that Payment #1 for the Contract listed below be and is hereby approved.

BE IT RESOLVED that the payment authorized herein is conditioned upon compliance with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.A.C. 17:27 et. seq.; and

TITLE OF JOB: East Side Park Improvements – Phase 3

CONTRACTOR: Precise Construction, Inc.

1016 Highway33, Freehold, NJ 07728

ENGINEER: CME Associates.

1460 Route 9 South, Howell, NJ 07731

Payment #1

Current to Date Total	\$278,784.85
Less 2% Retainage	\$0.00
Less Previous Payments	\$257,415.47
Amount Due	\$21,369.38

All bills on file in the Finance Office. This Resolution to take effect upon certification by the Borough Treasurer that sufficient funds are available.

T-12-56-850-871

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilmember Bonatakis							I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on January 11, 2024.
Councilmember Cassidy							
Councilmember Facey-Blackwood							
Councilmember Forest							
Councilmember Jannone							
Councilmember Triggiano							
Mayor Portman							
ON CONSENT AGENDA	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>					Laura Reinertsen, Borough Clerk