

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH**

**RESOLUTION NO. 24-22**

**AUTHORIZING PROGRESS FINAL PAYMENT RELATED TO THE CONTRACT WITH  
PRECISE CONSTRUCTION, INC. FOR THE IMPROVEMENT TO EAST SIDE PARK  
IMPROVEMENTS PROJECT PHASE 3**

**BE IT RESOLVED**, by the Mayor and Council of the Borough of Red Bank of Monmouth County, New Jersey upon recommendation of the Borough Engineer that Payment #1 for the Contract listed below be and is hereby approved.

**BE IT RESOLVED** that the payment authorized herein is conditioned upon compliance with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.A.C. 17:27 et. seq.; and

**TITLE OF JOB: East Side Park Improvements – Phase 3**

**CONTRACTOR: Precise Construction, Inc.**  
1016 Highway33, Freehold, NJ 07728

**ENGINEER:** CME Associates.  
1460 Route 9 South, Howell, NJ 07731

**Payment #1**

Current to Date Total	\$278,784.85
Less 2% Retainage	\$0.00
Less Previous Payments	\$257,415.47

<b>Amount Due</b>	<b>\$21,369.38</b>
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All bills on file in the Finance Office. This Resolution to take effect upon certification by the Borough Treasurer that sufficient funds are available.

T-12-56-850-871

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	<div>I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on January 11, 2024.</div> <div><hr/>Laura Reinertsen, Borough Clerk</div>
Councilmember Bonatakis							
Councilmember Cassidy							
Councilmember Facey-Blackwood							
Councilmember Forest							
Councilmember Jannone							
Councilmember Triggiano							
Mayor Portman							
<b>ON CONSENT AGENDA</b>	Yes <input checked="" type="checkbox"/>			No <input type="checkbox"/>			