

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. 24-25

**AUTHORIZING PROGRESS FINAL PAYMENT AND CLOSEOUT CHANGE ORDER
RELATED TO THE CONTRACT WITH VULCAN CONSTRUCTION, INC. FOR THE
IMPROVEMENT TO RIVER SIDE GARDENS PARK**

BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank of Monmouth County, New Jersey upon recommendation of the Borough Engineer that Final Payment for the Contract listed below be and is hereby approved.

BE IT RESOLVED that the payment authorized herein is conditioned upon compliance with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.A.C. 17:27 et. seq.; and

TITLE OF JOB: Riverside Gardens Park Improvements

CONTRACTOR: Vulcan Construction, Inc.

3 Hance Dr., Cookstown, NJ 08511

ENGINEER: CME Associates.

1460 Route 9 South, Howell, NJ 07731

CLOSEOUT CHANGE ORDER

Nature & Reason for Change: This Final change order is for the inclusion of items that were found to be required in the field. The work included in these items, in our opinion, could not have reasonably been effectuated by a separately bid contract without unduly disrupting the basic work, or without imposing adverse cost consequences on the Borough.

ITEM	DESCRIPTION	QUANTITY	U/M	UNIT PRICE	TOTAL PRICE
REDUCTIONS					
3	2" X 12" Joist to Supplement Existing Boardwalk Sub-Structure	225	LF	\$35.00	\$ 7,875.00
4	Clean Import Fill, Compacted, to Supplement Existing Fill Beneath	61	CY	\$5.00	\$ 305.00
7	Allowance for Work Not Specified	1.00	AL	\$10,000.00	\$ 10,000.00
TOTAL REDUCTIONS					\$ 18,180.00
ADDITIONS					
					TOTAL ADDITIONS \$ -
SUPPLEMENTARY					
7.1	Hot Dip Galvanized Finish for Decorative Benches	1	AL	\$4,095.00	\$4,095.00
7.2	2" x 10" Timber Cap Replacement	1	AL	\$6,250.00	\$6,250.00
TOTAL SUPPLEMENTARY					\$10,345.00

Final Payment #1

<i>Original Contract</i>	\$164,595.00
<i>Revised Contract</i>	\$156,760.00
Current to Date Total	\$156,760.00
Less 2% Retainage	\$0.00
Less Previous Payments	\$126,575.20
 Amount Due	 \$ 30,575.20

All bills on file in the Finance Office. This Resolution to take effect upon certification by the Borough Treasurer that sufficient funds are available.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT
Councilmember Bonatakis			x			
Councilmember Cassidy			x			
Councilmember Facey-Blackwood	x		x			
Councilmember Forest			x			
Councilmember Jannone		x	x			
Councilmember Triggiano			x			
Mayor Portman			x			
ON CONSENT AGENDA	Yes <u>x</u>		No <u> </u>			

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on January 11, 2024.



Laura Reinertsen, Borough Clerk