

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

RESOLUTION NO. 24-28

**RESOLUTION AUTHORIZING AN OPEN PUBLIC AUCTION TO BE HELD ON
FEBRUARY 8, 2024 AT 6:30PM FOR THE LEASE OF ELEVEN (11) BOROUGH-OWNED
PARKING SPACES LOCATED BETWEEN MORFORD PLACE AND RIVERSIDE AVENUE,
FOR A PERIOD OF FIVE (5) YEARS, WITH A MINIMUM BID OF \$22,000 PER YEAR, AND
WITH THE BOROUGH RESERVING THE RIGHT TO REJECT ALL BIDS WHERE THE
HIGHEST BID IS NOT ACCEPTED**

WHEREAS, the Borough of Red Bank (the "Borough") owns and maintains eleven (11) public parking spaces located on Borough-owned property between Morford Place and Riverside Avenue, as depicted on Exhibit A annexed to this Resolution; and

WHEREAS, the Borough has determined that the aforesaid eleven (11) parking spaces are not utilized by the public-at-large, but instead, benefit private businesses located in the immediate vicinity thereof; and

WHEREAS, the Borough finds that the aforesaid eleven (11) parking spaces are not needed for general public use; and

WHEREAS, pursuant to N.J.S.A. 40A:12-14, the Borough is authorized to lease the aforesaid eleven (11) parking spaces to the highest bidder at an open public auction; and

WHEREAS, the Borough finds that auctioning a private lease for the aforesaid eleven (11) parking spaces is in the best interests of the taxpayers and residents of the Borough;

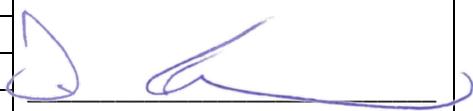
NOW THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Red Bank, County of Monmouth, State of New Jersey, authorize the lease of eleven (11) parking spaces located on Borough-owned property between Morford Place and Riverside Avenue, to the highest bidder at an open public auction to be held on February 8, 2024 at 6:30PM at 90 Monmouth Street, Red Bank, NJ 07701, for a period of five (5) years, with a minimum bid of \$22,000 per year, and with the Borough reserving the right to reject all bids where the highest bid is not accepted; and

BE IT FURTHER RESOLVED that the winning bidder shall receive a five-year lease for the exclusive use of the aforesaid eleven (11) parking spaces, with the right to post appropriate signage designating same, subject to the review and approval of the Red Bank Police Department; and

BE IT FURTHER RESOLVED that the Borough Clerk shall cause to be advertised, at least once a week during two consecutive weeks, with the last publication not earlier than seven (7) days prior to February 8, 2024, the intention of the Borough to hold the aforesaid open public auction, and the conditions thereof as set forth hereinabove.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT
Councilmember Bonatakis			x			
Councilmember Cassidy			x			
Councilmember Facey-Blackwood	x		x			
Councilmember Forest			x			
Councilmember Jannone		x	x			
Councilmember Triggiano			x			
Mayor Portman			x			
ON CONSENT AGENDA	Yes <u>x</u>		No <u> </u>			

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on January 11, 2024.



Laura Reinertsen, Borough Clerk