

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH**

RESOLUTION NO. 24-40

INCREASING YEAR 2024 CURRENT FUND TEMPORARY BUDGET APPROPRIATIONS

WHEREAS N.J.S.A.40A: 4-20 states that in addition to the temporary appropriations necessary for the period prior to the adoption of the budget and regular appropriations, the governing body may, by resolution adopted by a 2/3 vote of the full membership thereof, make emergency temporary appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the fiscal year and the adoption of the budget for said year, and

WHEREAS the amount of such emergency appropriation shall be included under the correct heading in the budget as adopted, and;

WHEREAS there is a need to provide additional funds for Borough operations, and

WHEREAS adequate provision for such funding was not made in the temporary budget.

WHEREAS the total emergency temporary resolutions adopted in the year 2024 pursuant to the provisions of Chapter 96, P.L. 1951 (N.J.S.A.40A:4-20) including the increase represented by this resolution total \$150,000.00, in addition to the Current Fund temporary operating and debt service budgets adopted January 1, 2024 in the amount of \$9,384,255.26 for a total Year to Date Temporary Budget of \$ 9,534,255.26.

NOW THEREFORE BE IT RESOLVED by the Council of the Borough of Red Bank (not less than 2/3 affirmatively concurring) that the items of appropriation appearing on the list be included in the temporary budget for the Borough for the year 2024, and that in accordance with the Statute such item of appropriation will be included in the 2024 budget as finally adopted.

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed with the Director of the Division of Local Government.

Temporary 2024 Current Fund Budget	Appropriation	Temporary		Increase		TOTAL
		Budget	2/08/24	2024		
Buildings & Grounds - Other Expense		68,926.00	100,000.00		168,926.00	
Engineering – Other Expenses		44,000.00		50,00000		94,000.00
Total Current Fund Temporary Budget		9,384,255.26		150,000.00		9,534,255.26

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on February 8, 2024.
Councilmember Bonatakis			x				
Councilmember Cassidy			x				
Councilmember Facey-Blackwood	x	x					
Councilmember Forest			x				
Councilmember Jannone			x				
Councilmember Triggiano	x		x				
Mayor Portman			x				
ON CONSENT AGENDA	Yes _x		No _		Laura Reinertsen, Borough Clerk		