

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. 24-52

**RESOLUTION AUTHORIZING REFUND OF WATER PROJECT ESCROW ACCOUNT
BALANCE TOTALING \$5,913.50**

WHEREAS, Eugene Horowitz, the property owner of 118 Branch Avenue, has deposited an Escrow amount, as required for the water/sewer line project; and

WHEREAS, the Red Bank Public Utilities Department has determined that the corresponding project will not been done and therefore the balance of \$5,913.50 in the Escrow Account can be released; and

WHEREAS, the Escrow Account for the water line project located at 118 Branch Avenue (B111, L18.02), Red Bank, NJ 07701 has a balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund.

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on February 22, 2024.
Councilmember Bonatakis		x	x				
Councilmember Cassidy						x	
Councilmember Facey-Blackwood			x				
Councilmember Forest			x				
Councilmember Jannone	x		x				
Councilmember Triggiano			x				
Mayor Portman			x				
ON CONSENT AGENDA		Yes <u>x</u>		No <u> </u>			

