

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH**

**RESOLUTION NO. 24-69**

**RESOLUTION FOR INCREASING YEAR 2024 CURRENT, WATER/SEWER  
AND PARKING FUNDS TEMPORARY BUDGET APPROPRIATIONS**

WHEREAS N.J.S.A.40A: 4-20 states that in addition to the temporary appropriations necessary for the period prior to the adoption of the budget and regular appropriations, the governing body may, by resolution adopted by a 2/3 vote of the full membership thereof, make emergency temporary appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the fiscal year and the adoption of the budget for said year, and

WHEREAS the amount of such emergency appropriation shall be included under the correct heading in the budget as adopted, and;

WHEREAS there is a need to provide additional funds for Borough operations, and

WHEREAS adequate provision for such funding was not made in the temporary budget.

WHEREAS the total emergency temporary resolutions adopted in the year 2024 pursuant to the provisions of Chapter 96, P.L. 1951 (N.J.S.A.40A:4-20) including the increase represented by this resolution total \$7,938,975.43, in addition to the Current Fund temporary operating and debt service budgets adopted January 1, 2024 in the amount of \$9,384,255.26 and \$150,000 adopted February 8, 2024 for a total Year to Date Temporary Budget of \$ 17,473,230.69.

WHEREAS the total emergency temporary resolutions adopted in the year 2024 pursuant to the provisions of Chapter 96, P.L. 1951 (N.J.S.A.40A:4-20) including the increase represented by this resolution total \$1,835,309.22, in addition to the Water/Sewer Fund temporary operating and debt service budgets adopted January 1, 2024 in the amount of 2,857,280.41 for a total Year to Date Temporary Budget of \$ 4,692,589.63.

WHEREAS the total emergency temporary resolutions adopted in the year 2024 pursuant to the provisions of Chapter 96, P.L. 1951 (N.J.S.A.40A:4-20) including the increase represented by this resolution total \$390,655.27, in addition to the Parking Fund temporary operating and debt service budgets adopted January 1, 2024 in the amount of \$631,845.31 for a total Year to Date Temporary Budget of \$ 1,022,600.58.

NOW THEREFORE BE IT RESOLVED by the Council of the Borough of Red Bank (not less than 2/3 affirmatively concurring) that the items of appropriation appearing on the list be included in the temporary budget for the Borough for the year 2024, and that in accordance with the Statute such item of appropriation will be included in the 2024 budget as finally adopted.

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed with the Director of the Division of Local Government.

Temporary 2024 Current Fund Budget			
Appropriation	Temporary	Increase	Total
	Budget	2/28/2024	
	1/1/2024	3/28/2024	2024
Admin. & Exec. - Salary & Wage	75,000.00	75,000.00	150,000.00
Admin. & Exec. - Other Expenses	15,540.00	15,540.00	31,080.00
Codification - Other Expenses	1,312.50	1,312.50	2,625.00
Mayor & Council - Salary & Wage	7,000.00	7,000.00	14,000.00
Municipal Clerk - Salary & Wage	40,000.00	40,000.00	80,000.00
Municipal Clerk - Other Expenses	18,435.10	18,435.10	36,870.20

Finance - Salary & Wage	78,000.00	78,000.00	156,000.00
Finance - Other Expenses	35,628.20	17,871.80	53,500.00
Audit Services-Other Expenses	9,187.50	9,187.50	18,375.00
Education & Technology -	30,000.00	30,000.00	60,000.00
Revenue Admin. - Salary & Wage	40,000.00	40,000.00	80,000.00
Revenue Admin. - Other Expenses	6,780.00	8,620.00	15,400.00
Tax Assessment - Salary & Wage -	32,000.00	32,000.00	64,000.00
Tax Assessment - Other Expenses	32,500.00	17,975.00	50,475.00
Legal Services - Other Expenses	85,037.50	85,037.50	170,075.00
Engineering Services - Other Expenses	44,000.00	94,000.00	138,000.00
Planning - Salary & Wage	32,000.00	32,000.00	64,000.00
Planning - Other Expenses	13,650.00	13,650.00	27,300.00
Rent Board - Salary & Wage	800.00	800.00	1,600.00
Rent Board - Other Expenses	1,968.75	15,031.25	17,000.00
Shade Tree Commission	1,312.50	1,312.50	2,625.00
Zoning - Salary & Wage	32,000.00	32,000.00	64,000.00
Zoning - Other Expenses	10,165.31	10,165.31	20,330.62
UCC - Salary & Wage	141,312.50	141,312.50	282,625.00
UCC - Other Expenses	12,000.00	12,000.00	24,000.00
Code Enforcement- Salary & Wage	25,000.00	25,000.00	50,000.00
Code Enforcement -Other Expenses	2,231.25	2,231.25	4,462.50
Insurance - Liability Insurance	188,779.21	188,779.21	377,558.42
Insurance - Worker'S Compensation	200,926.96	200,926.97	401,853.93
Insurance - Employee Group O/S CAP 0	740,000.00	740,000.00	1,480,000.00
Insurance - Opt Out Payments	21,175.00	21,175.00	42,350.00
Police - Salary & Wages	1,500,000.00	1,500,000.00	3,000,000.00
Police - Other Expenses	55,000.00	55,000.00	110,000.00
Oem - Salary & Wage	1,627.50	1,627.50	3,255.00
Oem - Other Expenses	1,312.50	1,312.50	2,625.00
First Aid Squad - Other Expense	35,437.50	35,437.50	70,875.00
Fire - Other Expenses	50,000.00	50,000.00	100,000.00
Uniform Fire - Salary & Wage	78,000.00	78,000.00	156,000.00
Uniform Fire - Other Expenses	10,511.00	9,714.00	20,225.00
Municipal Prosecutor-Other Expenses	9,450.00	9,450.00	18,900.00
Road Repair & Maintenance - Salaries	267,000.00	267,000.00	534,000.00
Road Repair & Maintenance - Other Exp.	115,000.00	115,000.00	230,000.00
Sanitation - Other Expense	250,000.00	250,000.00	500,000.00
Pub Bldg/Grounds-Maint.Boro Equip-S&W	105,000.00	105,000.00	210,000.00
Buildings & Grounds - Other Expense	68,926.00	168,926.00	237,852.00
Animal Control - Other Expense	17,062.00	17,062.00	34,124.00
Park & Recreation - Salary & Wage	75,000.00	75,000.00	150,000.00
Parks & Recreation - Other Expenses	27,939.17	57,939.17	85,878.34
Public Library O/S Cap Salary	180,000.00	180,000.00	360,000.00
Library O/S Cap,Other Expense	82,000.00	125,000.00	207,000.00
Prior Year's Bill-State of New Jersey		47,488.50	47,488.50
Electricity	32,000.00	32,000.00	64,000.00

Street Lighting	65,000.00	65,000.00	130,000.00
Telephone	14,962.50	14,962.50	29,925.00
Natural Gas	14,437.50	14,437.50	28,875.00
Gasoline	54,545.00	54,545.00	109,090.00
Landfill	185,000.00	185,000.00	370,000.00
Recycling Tax	7,500.00	7,500.00	15,000.00
Social Security - Other Expenses	130,000.00	130,000.00	260,000.00
Public Employees' Retirement System		559,361.68	559,361.68
Police and Firemen's Retire. System of NJ		1,682,745.00	1,682,745.00
D.C.R.P.	5,000.00	5,000.00	10,000.00
Senior Citizen-Salary and Wages	29,312.00	0.00	29,312.00
U.S. Older American Act Grant-SW	250,000.00	189,696.00	439,696.00
U.S. Older American Act-Other Expenses	187,267.20	-154,667.20	32,600.00
Shared Service -Borough of Deal-Fin Off	5,250.00	15,750.00	21,000.00
Shared Service - Village of Loch Arbour-FO	4,687.50	14,062.50	18,750.00
Shared Service - BOE Snow Plowing	9,544.86	6,298.14	15,843.00
Share Service -Shrewsbury Township Court S&W	1,312.50	3,687.50	5,000.00
Shared Service - Shrewsbury Township Court-OE	525.00	1,475.00	2,000.00
Shared Service - LS Fire Code - Salaries	2,362.50	6,637.50	9,000.00
Shared Service - LS Fire Code - Other Expenses		2,000.00	2,000.00
Share Service - Shrewsbury Township EMS-OE	2,100.00	5,900.00	8,000.00
Municipal Court - Salary & Wages	75,000.00	75,000.00	150,000.00
Municipal Court - Other Expenses	10,263.75	10,263.75	20,527.50
Municipal Defender - Other Expenses	7,000.00	7,000.00	14,000.00
<b>Total Temp Budget Excl Debt and Capital Impr Fund</b>	<b>5,996,078.26</b>	<b>8,088,975.43</b>	<b>14,085,053.69</b>
<b>Capital Improvement Fund and Debt Service</b>			
Bond Principal	1,775,000.00		1,775,000.00
Bond Interest	557,640.00		557,640.00
Green Trust Loan-Principal	10,054.00		10,054.00
Green Trust Loan-Interest	1,108.00		1,108.00
Capital Lease - Principal	862,500.00		862,500.00
Capital Lease - Interest	181,875.00		181,875.00
<b>Total Capital Impr Fund and Debt Service</b>	<b>3,388,177.00</b>	<b>0.00</b>	<b>3,388,177.00</b>

<b>Total Current Fund Temporary Budget</b>	<b>9,384,255.26</b>	<b>8,088,975.43</b>	<b>17,473,230.69</b>
<b>Temporary 2024 Water/Sewer Utility Fund Budget</b>			
	<b>Temporary</b>	<b>Increase</b>	
	<b>Budget</b>	<b>2/8/2024</b>	<b>Total</b>
<b>Appropriation</b>	<b>1/1/2024</b>	<b>3/28/2024</b>	<b>7/16/1905</b>
<b>Temporary 2024 Water/Sewer Utility Fund Budget</b>			
Water/Sewer - Salary and Wages	275,000.00	275,000.00	550,000.00
Water/Sewer - Other Expenses	551,490.41	551,490.41	1,102,980.82
Regional Sewer Authority Charges	395,000.00	595,000.00	990,000.00
Water Purchases	210,000.00	210,000.00	420,000.00
Public Employees' Retirement System		178,818.81	178,818.81

Social Security / Medicare	25,000.00	25,000.00	50,000.00
<b>Total Temp Budget Excl Debt and Capital Impr Fund</b>	<b>1,456,490.41</b>	<b>1,835,309.22</b>	<b>3,291,799.63</b>

**Capital Impr Fund and Debt Service**

Water/Sewer - Bond Principal	964,350.00		964,350.00
Water/Sewer - Bond Interest	363,500.00		363,500.00
Capital Lease-Principal	58,870.00		58,870.00
Capital Lease – Interest	14,070.00		14,070.00
<b>Total Capital Impr Fund and Debt Service</b>	<b>1,400,790.00</b>	<b>0.00</b>	<b>1,400,790.00</b>

<b>Total Water/Sewer Utility Fund Temporary Budget</b>	<b>2,857,280.41</b>	<b>1,835,309.22</b>	<b>4,692,589.63</b>
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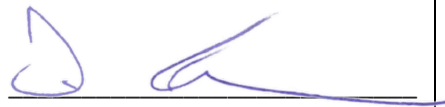
**Temporary 2024 Parking Utility Fund Budget**

Appropriation	Temporary Budget 1/1/2024	Increase 2/8/2024 3/28/2024	Total 2024
Parking - Salary and Wages	110,000.00	130,000.00	240,000.00
Parking - Other Expenses	191,045.31	200,000.00	391,045.31
Public Employees' Retirement System		51,655.27	51,655.27
Social Security / Medicare	9,000.00	9,000.00	18,000.00
<b>Total Temp Budget Excl Debt and Capital Impr Fund</b>	<b>310,045.31</b>	<b>390,655.27</b>	<b>700,700.58</b>

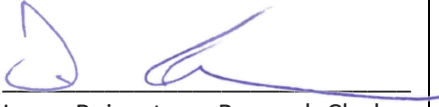
**Capital Impr Fund and Debt Service**

Parking-Bond Principal	200,000.00		200,000.00
Parking-Bond Interest	120,050.00		120,050.00
Capital Lease Principal	1,638.00		1,638.00
Capital Lease – Interest	212.00		212.00
<b>Total Capital Impr Fund and Debt Service</b>	<b>321,900.00</b>	<b>0.00</b>	<b>321,900.00</b>

<b>Total Parking Utility Fund Temporary Budget</b>	<b>631,945.31</b>	<b>390,655.27</b>	<b>1,022,600.58</b>
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	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilmember Bonatakis			x				<p>I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on March 14, 2024.</p>  <p>Laura Reinertsen, Borough Clerk</p>
Councilmember Cassidy			x				
Councilmember Facey-Blackwood			x				
Councilmember Forest	x		x				
Councilmember Jannone		x	x				
Councilmember Triggiano			x				
Mayor Portman			x				
<b>ON CONSENT AGENDA</b>	Yes _x		No _				



	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	<p>I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on March 14, 2024.</p>  <p>Laura Reinertsen, Borough Clerk</p>
Councilmember Bonatakis			x				
Councilmember Cassidy			x				
Councilmember Facey-Blackwood			x				
Councilmember Forest	x		x				
Councilmember Jannone		x	x				
Councilmember Triggiano			x				
Mayor Portman			x				
<b>ON CONSENT AGENDA</b>	Yes <u>x</u>			No <u>  </u>			

