

BOROUGH OF RED BANK  
COUNTY OF MONMOUTH

RESOLUTION NO. 24-75

**RESOLUTION AUTHORIZING REFUND OF WATER PROJECT ESCROW ACCOUNT  
BALANCE TOTALING \$576.80**

**WHEREAS**, 602 Morgan Ave., LLC., the property owner of 42 Harding Road, has deposited an Escrow amount, as required for the water/sewer line project; and

**WHEREAS**, the Red Bank Public Utilities Department has determined that the corresponding project is complete and therefore the balance of \$576.80 in the Escrow Account can be released; and

**WHEREAS**, the Escrow Account for the water line project located at 42 Harding Road (B.57, L.28), Red Bank, NJ 07701 has a balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposit;

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Red Bank that the Escrow balance be released and that the Chief Financial Officer is hereby directed to issue a check for the refund..

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilmember Bonatakis			x				
Councilmember Cassidy			x				
Councilmember Facey-Blackwood			x				
Councilmember Forest	x		x				
Councilmember Jannone		x	x				
Councilmember Triggiano			x				
Mayor Portman			x				
<b>ON CONSENT AGENDA</b>	Yes	_x		No			

I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on March 14, 2024.

  
Laura Reinertsen, Borough Clerk