

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH**

**RESOLUTION NO. 24-144**

**AUTHORIZING REFUND OF DEVELOPERS ECROW ACCOUNT**

**WHEREAS**, the following applicants have deposited the Escrow amount as required by the Planning and Zoning Department for development projects; and

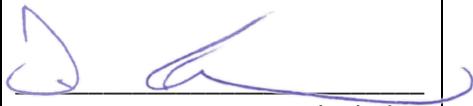
**WHEREAS**, the Planning and Zoning Department has determined that the applicant's corresponding projects are substantially complete and therefore the balance of Escrow Accounts can be released; and

**WHEREAS**, the Escrow Accounts identified in the enclosed schedule, 'Schedule A' identify the balance remaining, after all relevant fees have been satisfied and there appears no further basis to retain the Escrow Deposits;

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Red Bank, that the Escrow balances be released and that the Chief Financial Officer is hereby directed to issue checks for the refunds.

**Schedule A**

<b>Applicant</b>	<b>Address</b>		<b>Balance</b>
Michael Falzarano (ZR15222)	30 St. Nicholas Place		\$207.40
<b>Total</b>			<b>\$207.40</b>

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	
Councilmember Bonatakis			X				
Councilmember Cassidy			X				
Councilmember Facey-Blackwood	x		X				
Councilmember Forest			X				
Councilmember Jannone		x	X				
Councilmember Triggiano			X				
Mayor Portman			x				
<b>ON CONSENT AGENDA</b>	Yes <u>x</u>		No <u>  </u>				
							<p>I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on June 13, 2024.</p>  <p>Laura Reinertsen, Borough Clerk</p>