

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH**

**RESOLUTION NO. 24-162**

**AUTHORIZING PROGRESS PAYMENT RELATED TO THE CONTRACT WITH S. BOTHERS,  
INC. FOR THE IMPROVEMENT TO MECHANIC STREET IMPROVEMENTS**

**BE IT RESOLVED**, by the Mayor and Council of the Borough of Red Bank of Monmouth County, New Jersey upon recommendation of the Borough Engineer that Final Payment for the Contract listed below be and is hereby approved.

**BE IT RESOLVED** that the payment authorized herein is conditioned upon compliance with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.A.C. 17:27 et. seq.; and

**TITLE OF JOB: MECHANIC STREET IMPROVEMENTS**

**CONTRACTOR: S. Brothers, Inc.**

PO Box 317, South River, NJ 08882

**ENGINEER:** T and M Associates.

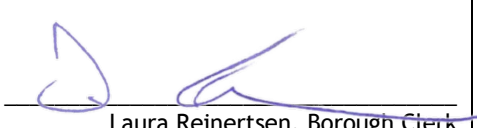
11 Tindall Rd., Middletown, NJ 07748

**Payment #2**

Work Completed to Date	\$1,283,986.41
Less 2% Retainage	<u>\$25,679.73</u>
Subtotal	<u>\$1,258,306.68</u>
Less Previous Payments	<u>\$570,909.77</u>
<b>Amount Due</b>	<b>\$ 687,396.91</b>

All bills on file in the Finance Office. This Resolution to take effect upon certification by the Borough Treasurer that sufficient funds are available.

C-04-23-009-230 and W-06-56-008-230

	MOVED	SECONDED	AYES	NAYS	ABSTAIN	ABSENT	<div>I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on June 27, 2024.</div> <div> Laura Reinertsen, Borough Clerk</div>
Councilmember Bonatakis			X				
Councilmember Cassidy			X				
Councilmember Facey-Blackwood		X	X				
Councilmember Forest	X		X				
Councilmember Jannone			X				
Councilmember Triggiano			X				
Mayor Portman			X				
<b>ON CONSENT AGENDA</b>	Yes	x		No			