

BOROUGH OF RED BANK
COUNTY OF MONMOUTH

RESOLUTION NO. 24-162

AUTHORIZING PROGRESS PAYMENT RELATED TO THE CONTRACT WITH S. BOTHERS, INC. FOR THE IMPROVEMENT TO MECHANIC STREET IMPROVEMENTS

BE IT RESOLVED, by the Mayor and Council of the Borough of Red Bank of Monmouth County, New Jersey upon recommendation of the Borough Engineer that Final Payment for the Contract listed below be and is hereby approved.

BE IT RESOLVED that the payment authorized herein is conditioned upon compliance with the requirements of N.J.S.A. 10:5-31 et seq. and N.J.A.C. 17:27 et. seq.; and

TITLE OF JOB: MECHANIC STREET IMPROVEMENTS

CONTRACTOR: S. Brothers, Inc.

PO Box 317, South River, NJ 08882

ENGINEER: T and M Associates.

11 Tindall Rd., Middletown, NJ 07748

Payment #2

<i>Work Completed to Date</i>	\$1,283,986.41
Less 2% Retainage	<u>\$25,679.73</u>
Subtotal	<u>\$1,258,306.68</u>
Less Previous Payments	<u>\$570,909.77</u>
Amount Due	\$ 687,396.91

All bills on file in the Finance Office. This Resolution to take effect upon certification by the Borough Treasurer that sufficient funds are available.

C-04-23-009-230 and W-06-56-008-230

	MOVED	SECNDNED	AYES	NAYS	ABSTAIN	ABSENT	
Councilmember Bonatakis			X				I hereby certify that the above Resolution was adopted by the Borough Council of the Borough of Red Bank, In the County of Monmouth at a Meeting held on June 27, 2024.
Councilmember Cassidy			X				
Councilmember Facey-Blackwood		X	X				
Councilmember Forest	X		X				
Councilmember Jannone			X				
Councilmember Triggiano			X				
Mayor Portman			X				
ON CONSENT AGENDA	Yes	X		No			


Laura Reinertsen, Borough Clerk