



# 2018 Municipal Budget

## Budget Public Hearing

June 13, 2018

### Finance Committee

Councilman Michael Ballard, Chair

Councilman Mark Taylor

Councilman Edward Zipprich

### Administrator

Ziad Andrew Shehady

### Chief Financial Officer

Eugenia Poulos



# 2018 Municipal Budget

## Municipal Budgeting & Finances

1. Year-End Closing of Previous Year Budget
2. Goals & Objectives
3. Administrator, Chief Financial Officer & Department Heads
4. Draft Review and Revisions
5. Final Review and Revisions
6. Referral to Borough Finance Committee
7. Introduction and Adoption



# 2018 Municipal Budget

## Objectives

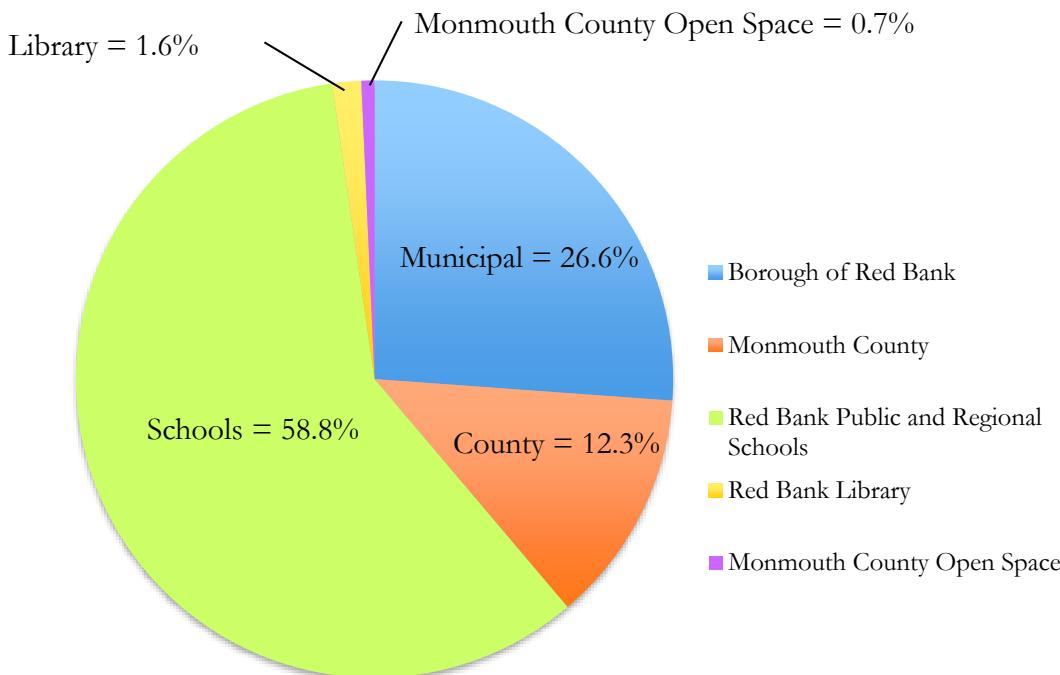
- Balanced & fair budget
- No 2% cap exemptions
- Maintain service levels
- Appropriate resources for infrastructure & grounds improvements
- Fund reserves for future obligations (emergency, tax appeals, liabilities, etc.)



# 2018 Municipal Budget

## Where Do Your Taxes Go?

*The Borough collects & distributes your property taxes as required by law.*



*Less than 27 cents of every dollar paid in taxes is used to fund Borough services.*



# 2018 Municipal Budget

## Municipal Operating Budget

- Appropriations
  - Salaries & Wages
  - “Other” Expenses
  - Contractual Obligations
  - Utilities
  - Debt Service
- Revenues
  - Fees, fines, grants
  - Taxes



# 2018 Municipal Budget

## Appropriations

	2018	2017	Change (\$)	Change (%)
Medical Benefits	\$2,414,108	\$2,877,050	-\$462,942	-16.1%
Liability Insurance	\$235,000	\$245,000	-\$10,000	-4.1%
Workers Compensation & Other	\$330,000	\$328,000	\$2,000	0.6%
PERS	\$404,985	\$372,500	\$32,485	8.7%
PFRS	\$1,130,579	\$1,029,658	\$100,921	9.8%
Bond/BAN Principal	\$1,693,770	\$1,612,753	\$81,017	5.0%
Bond/BAN Interest	\$404,400	\$496,936	-\$92,536	-18.6%
Other Debt Service	\$880,810	\$564,161	316,649	56.1%
Library	\$729,860	\$708,804	\$21,056	3.0%
Solid Waste	\$960,000	\$946,000	\$14,000	1.5%
Reserve Uncollected Tax	\$937,089	\$1,000,357	-\$63,268	-6.3%
TOP 10 O.E. SUB-TOTAL	\$10,120,601	\$10,181,219	-\$60,618	-0.6%
Remaining Other Expenses	\$3,056,675	\$2,955,230	\$101,445	3.4%
OTHER EXPENSES TOTAL	\$13,177,276	\$13,136,449	\$40,827	0.3%
Salaries & Wages	\$9,389,246	\$9,271,656	\$117,590	1.3%
BUDGET TOTAL	\$22,566,522	\$22,408,105	\$158,417	0.7%



# 2018 Municipal Budget

## Expenses

Some services provided to the residents at the local level:

Police Protection

Storm Clean Up

Building Inspections

Public Information

Street Lighting

Snow Removal

Storm Sewers

Fire Protection

Vital Statistics

Public Library

Garbage Collection

Parks & Recreation

Code Enforcement

Court Services

Emergency Medical Services (EMS)

Recycling

Senior Center

Animal Control

Sanitary Sewer Collection



# 2018 Municipal Budget

## Revenues

	2018	2017	2016
<b>Interest Income</b>	\$100,000	\$30,000	\$30,000
<b>Interest &amp; Costs – Tax Collector</b>	\$185,000	\$185,000	\$235,000
<b>Court Fees</b>	\$500,000	\$625,000	\$625,000
<b>Construction Fees</b>	\$500,000	\$424,000	\$530,000
<b>Licenses (ABC)</b>	\$88,000	\$88,000	\$90,000
<b>Other Licenses</b>	\$57,500	\$57,500	\$55,000
<b>Fees and Permits</b>	\$330,000	\$320,000	\$299,000
<b>Cable Fees</b>	\$197,854	\$195,179	\$192,217
<b>Hotel Tax</b>	\$170,000	\$170,000	\$165,000
<b>Water Sewer</b>	\$780,222	\$806,600	\$1,227,478
<b>Parking</b>	\$1,161,154	\$1,210,000	\$951,700
<b>RBC Contract</b>	\$130,000	\$130,000	\$130,000
<b>Uniform Fire Safety &amp; LEA Revenue</b>	\$110,000	\$110,000	\$110,000
<b>CMPTRA + ERT State Aid</b>	\$2,011,681	\$2,011,681	\$2,011,681
<b>Surplus</b>	\$1,617,456	\$1,450,000	\$2,035,000
<b>Sale of Municipal Assets</b>	\$100,000	\$200,000	\$0
<b>Delinquent Taxes + PILOT</b>	\$735,000	\$1,220,000	\$995,594
<b>Reserve for Payment of Bonds</b>	\$269,197	\$415,000	\$290,000



# 2018 Municipal Budget

## Shared Services

### RECEIVE

#### Monmouth County

- Salt, Brine
- Fire Department Vehicle Maintenance
- Traffic Light Maintenance
- 9-1-1 Emergency Call Center

#### Tinton Falls

- Truck Washing

#### Eatontown

- Leaves and Brush

### PROVIDE

#### Animal Control

- Fair Haven
- Shrewsbury Township
- Shrewsbury Borough

#### Snow Plowing, Salt and Brine, Vehicle Maintenance

- Red Bank Borough Schools

#### Fire Inspection Services

- Little Silver

#### Municipal Court

- Shrewsbury Township



# 2018 Municipal Budget

## Water & Sewer Utility

**TOTAL BUGET:** **\$7,202,281**

*This represents an increase of \$38,400 or 0.5% from 2017*

Self Liquidating

Revenue Supports Operations

- Water/Sewer Rents
- Water/Sewer Connection Fees

Full Time Employees (includes administrative & union)

Licensed Operator (required position)

Utility Debt Service

Water Purchases - NJAWC

Sewer Treatment - TRWRA



# 2018 Municipal Budget

## Parking Utility

**TOTAL BUGET:** **\$2,023,717**

*This represents an decrease of \$43,000 or 2.1% from 2017*

Self Liquidating

Revenue Supports Operations

- Parking Meters & Permit Fees
- Parking Lease Payments

Employees (includes administrative and parking enforcement officers)



# 2018 Municipal Budget

## Budget Snapshot

	Change	2018	2017	2016	2015
<b>Total Appropriations</b>	\$158,416	\$22,566,522	\$22,408,106	\$22,339,807	\$21,603,545
<b>Anticipated Revenue</b>	-\$532,080	\$9,257,361	\$9,789,441	\$8,176,474	\$8,329,903
<b>Amount Raised By Taxes</b>	\$669,440	\$12,579,301	\$11,909,861	\$11,438,971	\$11,234,995
<b>Net Valuation Taxable</b>	\$13,881,376	\$2,136,190,157	\$2,122,308,781	\$2,078,099,910	\$2,075,371,065
<b>LOCAL Tax Per Average HH (\$366,231 Assessed)</b>	\$100	\$2,283	\$2,183	\$2,066	\$2,032
<b>Municipal Tax Rate</b>	2.8 cents	0.589	0.561	0.551	0.541



# 2018 Municipal Budget

## Summary

- Average homeowner increase of \$100
- No reductions in any municipal services
- Municipal infrastructure improvements anticipated
- Forward thinking and multi-year planning