

BOROUGH OF RED BANK, NEW JERSEY

ORDINANCE NO. 2012-9

AN ORDINANCE OF THE BOROUGH OF RED BANK, COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$350,000 FOR THE ACQUISITION AND INSTALLATION OF PARKING PAY STATIONS

Mr. Zipprich offered the following ordinance and moved its adoption on final reading:

BE IT ORDAINED by the Borough Council of the Borough of Red Bank, County of Monmouth, State of New Jersey, as follows:

Section 1. There is hereby appropriated the sum of \$350,000 from the Parking Utility Fund for the acquisition and installation of parking pay stations, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto (collectively, the "Project").

Section 2. It is hereby determined and stated that the Project set forth in Section 1 is a utility improvement and is not a current expense of the Borough.

Section 3. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services, is on file with the Borough Clerk and available for inspection.

Section 4. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 5. This ordinance shall take effect after final adoption and publication as required by law.

Seconded by Ms. Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Ms. Lewis	()	()	()	(x)
Mr. Zipprich	(x)	()	()	()
Mr. DuPont	()	()	()	(x)
Ms. Horgan	(x)	()	()	()
Ms. Lee	(x)	()	()	()
Mr. Murphy	(x)	()	()	()

Dated: June 13, 2012