

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 17-298

A RESOLUTION TO CANCEL 2017 APPROPRIATIONS

Councilman Zipprich offered the following resolution and moved its adoption:

WHEREAS, there exists unexpended appropriations in the CY2017 Current Operating Fund Budget and Water Utility Fund budget previously adopted by the Mayor and Borough Council; and

WHEREAS, it has been determined that certain appropriations are sufficiently funded and unexpended amounts are available to be cancelled; and

WHEREAS, it is in the best interests of the Borough to cancel these unexpended balances;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Red Bank, County of Monmouth and State of New Jersey, that the unexpended funds in the CY2017 Current Operating Fund Budget and Water Utility Fund budget be cancelled as indicated below:

Current Operating Fund

Legal	\$ 50,000.00
Engineering	\$ 50,000.00
Insurance – Employee Group	\$ 300,000.00
Electricity	\$ 25,000.00

Water Utility Fund

Water Purchases	\$ 100,000.00
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Seconded by Councilman Yngstrom and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Yngstrom	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()
Councilwoman Schwabenbauer	(X)	()	()	()
Councilman Taylor	(X)	()	()	()
Councilman Whelan	(X)	()	()	()

Dated: December 27, 2017

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on December 27, 2017.