

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 17-13

**A RESOLUTION AUTHORIZING THE BOROUGH TREASURER TO
OPEN AN ACCOUNT FOR MAKING PAYMENTS IN CONNECTION
WITH THE REDEMPTION OF TAX TITLE LIENS**

Councilwoman Schwabenbauer offered the following resolution and moved its adoption:

BE IT RESOLVED that the Borough Treasurer be authorized to open an account designated "Tax Lien Redemption Account" for the purpose of making payments in connection with redemptions of tax title liens;

BE IT FURTHER RESOLVED that said account be opened at Valley National Bank and that Valley National Bank be authorized to honor checks drawn upon this account signed by the Borough Treasurer;

BE IT FURTHER RESOLVED that said account shall be under the supervision of the Borough Auditor.

Seconded by Councilman Whelan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Yngstom	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()
Councilwoman Schwabenbauer	(X)	()	()	()
Councilman Taylor	(X)	()	()	()
Councilman Whelan	(X)	()	()	()

Dated: January 1, 2017

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on January 1, 2017.

Pamela Borghi, Municipal Clerk