

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 17-87**

A RESOLUTION AMENDING BUDGET

Councilwoman Schwabenbauer offered the following resolution and moved its adoption:

WHEREAS, the Local Municipal Budget for the Year 2017 was approved on the 22nd of March, 2017, and

WHEREAS, the public hearing on said Budget has been held as advertised, and

WHEREAS, it is desired to amend the approved Budget, now

THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Red Bank, County of Monmouth, that the following amendments to the approved Budget of 2017 be made:

CURRENT FUND

	From	To
ANTICIPATED REVENUES		
3. Miscellaneous Revenues - Section F: Public and Private Revenues Offset with Appropriations		
Distracted Driving Crackdown	\$ -	\$ 5,500.00
Total Section F: Public and Private Revenues	29,312.00	34,812.00
3. Miscellaneous Revenues - Section G: Other Special Items		
Reserve for Payment of Bonds	365,000.00	415,000.00
Total Section G: Other Special Items	1,928,178.71	1,978,178.71

Summary of Revenues

3. Miscellaneous Revenues		
Total Section F: Public and Private Revenues	29,312.00	34,812.00
Total Section G: Other Special Items	1,928,178.71	1,978,178.71
Total Miscellaneous Revenues	7,408,940.71	7,464,440.71
5. Subtotal General Revenues (Items 1, 2, 3, and 4)	9,733,940.71	9,789,440.71
6. Amount to be Raised by Taxes for Support of Municipal Budget		
a) Local Tax for Municipal Purposes Including Reserve of Uncollected Taxes	12,018,705.30	11,909,860.72
Total Amount to be Raised by Taxes for Support of Municipal Budget	12,727,509.52	12,618,664.94
7. Total General Revenues	\$ 22,461,450.23	\$ 22,408,105.65

GENERAL APPROPRIATIONS

8. General Appropriations		
(A) Operations - within "CAPS"		
GENERAL GOVERNMENT		
Financial Administration		
Other Expenses	\$ 55,500.00	\$ 60,500.00
INSURANCE		
Liability Insurance	240,000.00	245,000.00
Health Insurance Opt Out Payments	71,000.00	77,050.00
PUBLIC SAFETY		
Police Department		
Salaries and Wages	5,211,600.00	5,141,600.00
Municipal Court		
Salaries and Wages	235,400.00	232,900.00
Total Operations {Item 8(A)} within "CAPS"	15,355,858.57	15,299,408.57

Total Operations Including Contingent within "CAPS"	<u>15,356,858.57</u>	<u>15,300,408.57</u>
Detail:		
Salaries and Wages	8,618,956.17	8,546,456.17
Other Expenses (Inlcuding Contingent)	6,737,902.40	6,753,952.40
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	<u>17,162,016.57</u>	<u>17,105,566.57</u>
(A) Operations - Excluded from "CAPS"		
Public and Private Programs Offset by Revenues		
Distracted Driving Crackdown	-	5,500.00
Total Public and Private Programs Offset by Revenues	<u>231,250.00</u>	<u>236,750.00</u>
Total Operations - Excluded from "CAPS"	<u>1,245,431.82</u>	<u>1,250,931.82</u>
Detail:		
Other Expenses (Inlcuding Contingent)	916,731.82	922,231.82
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	<u>4,296,681.82</u>	<u>4,302,181.82</u>
(O) Total General Appropriations - Excluded from "CAPS"	4,296,681.82	4,302,181.82
(L) Subtotal General Appropriations {Items (H-1) and (O)}	21,458,698.39	21,407,748.39
(M) Reserve for Uncollected Taxes	<u>1,002,751.84</u>	<u>1,000,357.26</u>
9. Total General Appropriations	<u><u>\$ 22,461,450.23</u></u>	<u><u>\$ 22,408,105.65</u></u>

Summary of Appropriations

(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	\$ 17,162,016.57	\$ 17,105,566.57
(A) Operations - Excluded from "CAPS"		
Public & Private Programs Offset by Rev.	231,250.00	236,750.00
Total Operations - Excluded from "CAPS"	<u>1,245,431.82</u>	<u>1,250,931.82</u>
(M) Reserve for Uncollected Taxes	<u>1,002,751.84</u>	<u>1,000,357.26</u>
Total General Appropriations	<u><u>\$ 22,461,450.23</u></u>	<u><u>\$ 22,408,105.65</u></u>

Seconded by Councilman Taylor and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Yngstrom	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Taylor	(x)	()	()	()
Councilman Whelan	(x)	()	()	()

Dated: April 26, 2017

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on April 26, 2017.

Pamela Borghi, Municipal Clerk