

RESOLUTION NO. 17-123

A RESOLUTION OF THE BOROUGH OF RED BANK, COUNTY OF MONMOUTH, STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF DEVELOPERS' RESPONSES TO REQUEST FOR PROPOSALS FOR THE REDEVELOPMENT OF THE WHITE STREET MUNICIPAL PARKING LOT LOCATED AT 75-79 WHITE STREET, BLOCK 31, LOT 2.01, PROVIDED THAT CONFIDENTIAL FINANCIAL DATA IS REDACTED THEREFROM

Councilman Zipprich offered the following resolution and moved its approval:

WHEREAS, the Governing Body of the Borough of Red Bank in the County of Monmouth, State of New Jersey, a municipal corporation, is authorized pursuant to the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 *et seq.* (the "Redevelopment Law") to determine whether certain parcels of land within the Borough constitute an "area in need of redevelopment"; and

WHEREAS, the Governing Body previously adopted a resolution pursuant to the Redevelopment Law designating the White Street Municipal Parking Lot, 75-79 White Street, identified on the Borough tax map as Block 31, Lot 2.01, as "an area in need of redevelopment" (the "Redevelopment Area"); and

WHEREAS, the Governing Body previously adopted an ordinance approving a redevelopment plan entitled "Redevelopment Plan, White Street Municipal Parking Lot, Block 31, Lot 2.01" (the "Redevelopment Plan") for the Redevelopment Area; and

WHEREAS, the Governing Body previously adopted a resolution authorizing the issuance of a request for proposals from developers for the redevelopment of the White Street Municipal Parking Lot entitled "Request for Proposals: Redevelopment of the White Street Municipal Parking Lot" (the "RFP"); and

WHEREAS, the RFP was issued by the Borough Administrator, and published according to law, with April 7, 2017 being set as the deadline for responses thereto; and

WHEREAS, on or before April 7, 2017, the Borough received responses from five (5) developers to the RFP for the redevelopment of the White Street Municipal Parking Lot; and

WHEREAS, in the interests of transparency and as a part of the RFP review process, the Governing Body wishes to release the developers' responses to the RFP to solicit comment and input from the residents of the Borough and other stakeholders and interested parties; and

WHEREAS, the Borough Attorney and Borough Redevelopment Attorney, together with the Planning and Zoning Department and Borough Redevelopment Engineer, have reviewed the RFP responses received and have recommended that, given the pendency of negotiations with the respondent-developers, any confidential financial data contained in the developers' RFP responses should be redacted prior to the public release of said responses;

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Red Bank, County of Monmouth, State of New Jersey, that:

1. The Borough Administrator shall redact all confidential financial data from the five (5) developers' responses to the Borough's RFP for the redevelopment of the White Street Parking Lot, and thereafter, shall make the five (5) developers' responses available to the public for review and inspection in their redacted form.
2. This resolution shall become effective immediately.
3. A certified copy of this resolution shall be forwarded to the Borough Administrator, the Planning and Zoning Department, and to the five (5) developers that responded to the Borough's RFP.

Seconded by Councilman Whelan and approved on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Yngstrom	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Taylor	(x)	()	()	()
Councilman Whelan	(x)	()	()	()

Dated: May 24, 2017