

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. 17-169**

**A RESOLUTION AUTHORIZING THE EXTENSION OF THE GRACE PERIOD ON TAXES**

Councilman Zipprich offered the following resolution and moved its adoption:

**WHEREAS**, The Tax Rate was certified by the County Tax Administrator on July 7, 2017, and tax bills will be mailed on August 1, 2017; and

**WHEREAS**, Statute requires a minimum of 25 days grace before tax bills are subject to interest.

**NOW THEREFORE BE IT RESOLVED** by the Mayor and Council of the Borough of Red Bank that the grace period for the 3<sup>rd</sup> quarter 2017 taxes be extended until August 28, 2017.

Seconded by Councilwoman Schwabenbauer and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Yngstrom	( x )	( )	( )	( )
Councilman Zipprich	( x )	( )	( )	( )
Councilwoman Horgan	( x )	( )	( )	( )
Councilwoman Schwabenbauer	( x )	( )	( )	( )
Councilman Taylor	( x )	( )	( )	( )
Councilman Whelan	( x )	( )	( )	( )

Dated: July 26, 2017