

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 17-156

**A RESOLUTION AUTHORIZING TAX CREDITS/REFUNDS TOTALING \$2,285.50
DUE TO JUDGMENTS OF THE TAX COURT OF NEW JERSEY**

Councilwoman Schwabenbauer offered the following resolution and moved its adoption:

WHEREAS, on various properties, overpayments have occurred due to a judgment of the Tax Court of New Jersey; and

WHEREAS, Ashlesha Deshpande, tax collector has verified proof of payment and hereby recommends said overpayments totaling \$2,285.50 be credited/refunded; and

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Red Bank that it does hereby authorize the following credits/refunds:

BL & Lot	Address	Property Owner	Year	\$ Amount
B 46 L 11	90 Broad Street	Stavola Leasing Co	2014	\$ 1,018.59
			2015	\$ 1,083.23
			2016	\$ 183.68
		TOTAL		\$ 2,285.50

BE IT FURTHER RESOLVED that the Clerk forward a certified true copy of this resolution to the Tax Collector.

Seconded by Councilman Whelan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Yngstrom	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Taylor	(x)	()	()	()
Councilman Whelan	(x)	()	()	()

Dated: July 12, 2017

Block	Lot	Judgmt year	Original Assn	Judgment	Tax Rate	Reduced bedit /Refu	Sp. Dstr	iginal Billi	ivised Billi	Tax Credit	Tax Credit	Refund	NOTES	Address/Owner
48	1	2016	1,982,600.00	1,900,000.00	2.213	82,600.00	1,827.94	SO2	43,874.94	42,047.00	1,827.94			
											1,827.94	1,827.94	NO	65 BROAD ST
													Judgment final	B & M REALTY MANAGEMENT, LLC
													credits only	

Block	Lot	udgmt yea	Original Assmt	Judgment	Tax Rate	Reduced bedit /Refu	Sp. Dstr	iginal Billi	ivised Billi	Tax Credit	Tax Credit	Refund	NOTES	Address/Owner
100	5	2015	971,500.00	922,500.00	2.033	49,000.00	996.17	na	19,750.60	18,754.43	996.17	996.17		241 MAPLE AVE
													Judgment final	MERLO, THOMAS
													5/22/2017	

Block	Lot	Judgmt Year	Original Assmt	Judgment	Tax Rate	Reduced by	Credit /Refund	SP. Dstr	Original Billing	Revised Billing	Tax Credit	Refund	NOTES	Address/Owner
34	3.01	2011	23,350,000.00	18,000,000.00	1.712	5,350,000.00	91,592.00	NA	399,752.00	308,160.00	91,592.00			141 W Front St
		2012	23,350,000.00	20,000,000.00	1.757	3,350,000.00	58,859.50		410,259.50	351,400.00	58,859.50			Red Bank Corp Plaza
		2012	375,725.00	291,667.00	1.757	84,058.00	1,476.90		6,601.49	5,124.59	1,476.90			
		2013	23,994,100.00	19,300,000.00	1.810	4,694,100.00	84,963.21		434,293.21	349,330.00	84,963.21			
		2014	24,195,400.00	20,000,000.00	1.913	4,195,400.00	80,258.00		462,858.00	382,600.00	80,258.00			
		2015	24,195,400.00	20,000,000.00	2.033	4,195,400.00	85,292.48		491,892.48	406,600.00	85,292.48			
		2016	24,830,700.00	21,000,000.00	2.107	3,830,700.00	80,712.85		523,182.85	442,470.00	80,712.85			
							483,154.94				483,154.94			