

**BOROUGH OF RED BANK  
COUNTY OF MONMOUTH  
RESOLUTION NO. 17-244**

**A RESOLUTION TO CANCEL STALE ESCROW BALANCES**

Councilman Ziprich offered the following resolution and moved its adoption:

**WHEREAS**, there currently exists stale balances in the Escrow trust account,

and;

**WHEREAS**, said old balances should be cancelled and;

**WHEREAS**, it is in the best interests of the Borough of Red Bank to cancel these stale escrow balances totaling \$23,137.32;

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Red Bank, County of Monmouth, in the State of New Jersey, that the following stale escrow balances be cancelled and that said totals be transferred to the proper statutory account – Current Fund Miscellaneous Revenue Not Anticipated:

<u>Account No.</u>	<u>Balance</u>
7762042575	\$ 2.85
7760278748	\$ 76.25
7200004954	\$ 141.92
7760066994	\$ 24.48
7200000648	\$ 176.00
3805143701	\$ 21,523.77
7200005000	\$ 502.50
7760206819	\$ 308.00
7762392509	\$ 20.00
7763375241	\$ 351.55
7762042559	<u>\$ 10.00</u>
Total	\$ 23,137.32

Seconded by Councilman Taylor and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Yngstrom	( x )	( )	( )	( )
Councilman Ziprich	( x )	( )	( )	( )
Councilwoman Horgan	( x )	( )	( )	( )
Councilwoman Schwabenbauer	( x )	( )	( )	( )
Councilman Taylor	( x )	( )	( )	( )
Councilman Whelan	( x )	( )	( )	( )

Dated: October 25, 2017