

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 17-289

**A RESOLUTION REQUESTING APPROVAL OF THE DIRECTOR OF THE
DIVISION OF LOCAL GOVERNMENT SERVICES TO ESTABLISH A DEDICATED
TRUST BY RIDER FOR DONATIONS FOR THE LIBRARY
IN ACCORDANCE WITH N.J.S.A. 40A:5-29**

Councilman Zipprich offered the following resolution and moved its adoption:

WHEREAS, permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonable accurate estimates in advance; and

WHEREAS, N.J.S.A. 40A:5-29 allows for acceptance of contributions, and requires that the contributions be utilized in accordance with the contributor’s conditions, as long as they are lawful;

WHEREAS, N.J.S.A. 40A:4-39 provides that the Director of the Division of Local Government Services may approve expenditures of monies by dedication by rider;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council hereby request permission of the Director of the Division of Local Government Services to pay expenditures for the Red Bank Library in accordance with N.J.S.A. 40A:4-39;

BE IT FURTHER RESOLVED that the Borough Clerk is hereby directed to forward two certified copies of this resolution to the Director of the Division of Local Government Services.

Seconded by Councilman Yngstrom and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Yngstrom	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()
Councilwoman Schwabenbauer	(X)	()	()	()
Councilman Taylor	(X)	()	()	()
Councilman Whelan	(X)	()	()	()

Dated: December 27, 2017

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on December 27, 2017.

Pamela Borghi, Municipal Clerk