

RESOLUTION NO. 17-255

**A RESOLUTION OF THE BOROUGH OF RED BANK, COUNTY OF MONMOUTH,
STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF
MAINTENANCE GUARANTEE POSTED BY
JOSEPH DURSO AND KITCH ORGANIC, LLC FOR BLOCK 70, LOT 3.02**

Councilman Yngstrom offered the following resolution and moved its approval:

WHEREAS, under Resolution No. 15-276, the Borough of Red Bank, County of Monmouth, State of New Jersey (the "Borough") released the performance guarantee posted by Joseph Durso in connection with minor site plan approval granted to Kitch Organic, LLC for Block 70, Lot 3.02 (the "Property"), and required the posting of a maintenance guarantee by Joseph Durso and Kitch Organic, LLC in the amount of \$3,098.00 in the form of a cash deposit; and

WHEREAS, the Borough has received a request Joseph Durso and Kitch Organic, LLC for the release of the maintenance guarantee; and

WHEREAS, the Planning/Zoning Department recommended release of the maintenance guarantee posted by Joseph Durso and Kitch Organic, LLC for Block 70, Lot 3.02; and

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Red Bank, County of Monmouth, State of New Jersey as follows:

1. That the Governing Body does hereby authorize the release of the maintenance guarantee posted by Joseph Durso and Kitch Organic, LLC in the form of a cash deposit, now totaling \$3,105.75 with accrued interest.
2. That a certified copy of this resolution be forwarded to the Chief Financial Officer, the Planning/Zoning Department, and Joseph Durso.

Seconded by Councilwoman Schwabenbauer and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Yngstrom	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Taylor	(x)	()	()	()
Councilman Whelan	(x)	()	()	()

Dated: November 29, 2017