

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 17-256

A RESOLUTION AUTHORIZING TRANSFER OF 2017 CURRENT FUND

Councilman Taylor offered the following resolution and moved its adoption:

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2017 Local Municipal Budget; and

WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers between 2017 Budget Appropriations are made as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
<u>CURRENT FUND</u>		
Street Lighting	\$ 17,500.00	
Electricity	\$ 17,500.00	
Total	\$ 35,000.00	
Administration – O/E		\$ 35,000.00
Total		\$ 35,000.00
<u>WATER SEWER OPERATING</u>		
Water Sewer O/E	\$ 5,415.00	
Total	\$ 5,415.00	
Water Sewer Reg. Sewer Authority		\$ 5,415.00
Total		\$ 5,415.00

Seconded by Councilwoman Horgan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Yngstrom	(x)	()	()	()
Councilman Ziprich	()	()	()	(x)
Councilwoman Horgan	(x)	()	()	()
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Taylor	(x)	()	()	()
Councilman Whelan	()	()	()	(x)

Dated: November 13, 2017