

**BOROUGH OF RED BANK**  
**COUNTY OF MONMOUTH**  
**RESOLUTION NO. 17-268**

**A RESOLUTION AUTHORIZING TRANSFER OF 2017 CURRENT FUND**

Councilwoman Schwabenbauer offered the following resolution and moved its adoption:

**WHEREAS**, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2017 Local Municipal Budget; and

**WHEREAS**, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

**WHEREAS**, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOROUGH OF RED BANK** that the transfers between 2017 Budget Appropriations are made as follows:

| <u><b>GENERAL APPROPRIATIONS</b></u> | <u><b>FROM</b></u>  | <u><b>TO</b></u>    |
|--------------------------------------|---------------------|---------------------|
| <u><b>CURRENT FUND</b></u>           |                     |                     |
| Road Repair S&W                      | \$ 15,000.00        |                     |
| Buildings & Grounds S&W              | \$ <u>15,000.00</u> |                     |
| <b>Total</b>                         | <b>\$ 30,000.00</b> |                     |
| <br>Road Repair – O/E                |                     | \$ 15,000.00        |
| Buildings & Grounds O/E              |                     | \$ 15,000.00        |
| <b>Total</b>                         |                     | <b>\$ 30,000.00</b> |

Seconded by Councilman Taylor and adopted on roll call by the following vote:

|                            | Yes   | No  | Abstain | Absent |
|----------------------------|-------|-----|---------|--------|
| Councilman Yngstrom        | ( x ) | ( ) | ( )     | ( )    |
| Councilman Zipprich        | ( x ) | ( ) | ( )     | ( )    |
| Councilwoman Horgan        | ( x ) | ( ) | ( )     | ( )    |
| Councilwoman Schwabenbauer | ( x ) | ( ) | ( )     | ( )    |
| Councilman Taylor          | ( x ) | ( ) | ( )     | ( )    |
| Councilman Whelan          | ( x ) | ( ) | ( )     | ( )    |

Dated: November 29, 2017