

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. 16-13**

**A RESOLUTION AUTHORIZING THE BOROUGH TREASURER TO  
OPEN AN ACCOUNT FOR MAKING PAYMENTS IN CONNECTION  
WITH THE REDEMPTION OF TAX TITLE LIENS**

Councilwoman Schwabenbauer offered the following resolution and moved its adoption:

**BE IT RESOLVED** that the Borough Treasurer be authorized to open an account designated "Tax Lien Redemption Account" for the purpose of making payments in connection with redemptions of tax title liens;

**BE IT FURTHER RESOLVED** that said account be opened at Valley National Bank and that Valley National Bank be authorized to honor checks drawn upon this account signed by the Tax Collector;

**BE IT FURTHER RESOLVED** that said account shall be under the supervision of the Borough Auditor.

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Burnham	( x )	( )	( )	( )
Councilman Zipprich	( x )	( )	( )	( )
Councilwoman Horgan	( x )	( )	( )	( )
Councilwoman Schwabenbauer	( x )	( )	( )	( )
Councilman Taylor	( x )	( )	( )	( )
Councilman Whelan	( x )	( )	( )	( )

Dated: January 2, 2016