

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 16-71

A RESOLUTION AMENDING THE 2016 TEMPORARY APPROPRIATIONS

Councilwoman Schwabenbauer offered the following resolution and moved its adoption:

WHEREAS, the governing body previously adopted a resolution authorizing temporary appropriations for 2016 in accordance with N.J.S.A. 40:-19; and

WHEREAS, the governing body now wishes to rescind certain temporary appropriations for the 2016 and to make new appropriations to provide for the period between the adoption of the budget.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank, in the County of Monmouth, New Jersey, that the following amendments to the 2016 temporary appropriations be adopted.

| <u>Current Fund</u> | <u>Adopted</u> |
|----------------------------------|-----------------|
| Insurance – Opt out | \$ 20,000 |
| Insurance - Workers Compensation | \$100,000 |
| Road Repair – O/E | \$ 30,000 |
| Public Bldgs & Grounds – O/E | \$ 30,000 |
| Interest on Notes | <u>\$ 5,000</u> |
| Total | \$185,000 |

Water Sewer Utility Fund

| | |
|----------------|-----------|
| Bond Principal | \$ 50,000 |
|----------------|-----------|

Seconded by Councilwoman Horgan and adopted on roll call by the following vote:

| | Yes | No | Abstain | Absent |
|----------------------------|-------|-----|---------|--------|
| Councilwoman Burnham | (x) | () | () | () |
| Councilman Zipprich | (x) | () | () | () |
| Councilwoman Horgan | (x) | () | () | () |
| Councilwoman Schwabenbauer | (x) | () | () | () |
| Councilman Taylor | (x) | () | () | () |
| Councilman Whelan | (x) | () | () | () |

Dated: March 9, 2016