

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 16-99

**A RESOLUTION AUTHORIZING THE RELEASE OF A SITE IMPROVEMENT
PERFORMANCE GUARANTEE POSTED BY CHARLES WILLIAMS AND EVELYN
WILLIAMS, FOR 119 SHREWSBURY AVENUE, BLOCK 64, LOT 1**

Councilman Taylor offered the following resolution and moved its adoption:

WHEREAS, the Borough of Red Bank required the posting of a performance guarantee for the installation of certain site improvements in regard to the approvals given for 119 Shrewsbury Avenue, also known as Block 64, Lot 1, on the Tax Map of the Borough of Red Bank; and

WHEREAS, by Resolution, the Red Bank Planning Board cancelled certain performance and maintenance guarantees and recommended that the bonds be returned to the applicants; and

WHEREAS, the Red Bank Planning Board has recommended the release of the maintenance guarantee posted by Charles Williams and Evelyn Williams, consisting of Maintenance Bond No. 17168, in the amount of \$3,778.00, issued by The Service Insurance Company, Inc., dated October 19, 2005, for the site improvements for 119 Shrewsbury Avenue, Block 64, Lot 1, in the Borough of Red Bank.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Borough of Red Bank, County of Monmouth, State of New Jersey as follows:

1. That the governing body does hereby authorize the release of the maintenance guarantee posted by Charles Williams and Evelyn Williams, consisting of Maintenance Bond No. 17168, in the amount of \$3,778.00, issued by The Service Insurance Company, Inc., dated October 19, 2005, for the site improvements for 119 Shrewsbury Avenue, Block 64, Lot 1, in the Borough of Red Bank.

2. That a certified copy of this resolution be forwarded to the Chief Financial Officer, the Red Bank Planning Board, and the Applicants, Charles Williams and Evelyn Williams.

Seconded by Councilman Whelan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Burnham	(x)	()	()	()
Councilman Ziprich	(x)	()	()	()
Councilwoman Horgan	()	()	()	(x)
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Taylor	(x)	()	()	()
Councilman Whelan	(x)	()	()	()

Dated: April 13, 2016