

**BOROUGH OF RED BANK**

**COUNTY OF MONMOUTH**

**RESOLUTION NO. 16-103**

**A RESOLUTION AUTHORIZING THE RELEASE OF A SITE IMPROVEMENT  
PERFORMANCE GUARANTEE POSTED BY JUAN TORRES AND AURORA TORRES FOR  
JUANITO'S MARKET, 197 SHREWSBURY AVENUE, BLOCK 69, LOT 9**

Councilman Taylor offered the following resolution and moved its adoption:

**WHEREAS**, the Borough of Red Bank required the posting of a performance guarantee for the installation of certain site improvements in regard to the approvals given for Juanito's Market, 197 Shrewsbury Avenue, also known as Block 69, Lot 9, on the Tax Map of the Borough of Red Bank; and

**WHEREAS**, by Resolution, the Red Bank Planning Board cancelled certain performance and maintenance guarantees and recommended that the bonds be returned to the applicants; and

**WHEREAS**, the Red Bank Planning Board has recommended the release of the performance guarantee posted by Juan Torres and Aurora Torres in the amount of \$16,510.00, consisting of Site Improvement Performance Bond No. 29073 in the amount of \$14,859.00, issued by The Service Insurance Company, Inc., dated April 19, 2012, and a cash bond in the amount of \$1,651.00, for the site improvements for Juanito's Market, 197 Shrewsbury Avenue, Block 69, Lot 9, in the Borough of Red Bank.

**NOW, THEREFORE, BE IT RESOLVED**, by the governing body of the Borough of Red Bank, County of Monmouth, State of New Jersey as follows:

1. That the governing body does hereby authorize the release of the performance guarantee posted by Juan Torres and Aurora Torres in the amount of \$16,510.00, consisting of Site Improvement Performance Bond No. 29073 in the amount of \$14,859.00, issued by The Service Insurance Company, Inc. dated April 19, 2012, and a cash bond in the amount of \$1,651.00, for the site improvements for Juanito's Market, 197 Shrewsbury Avenue, Block 69, Lot 9, in the Borough of Red Bank.

2. That a certified copy of this resolution be forwarded to the Chief Financial Officer, the Red Bank Planning Board, and the Applicants, Juan Torres and Aurora Torres.

Seconded by Councilman Whelan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Burnham	( x )	( )	( )	( )
Councilman Zipprich	( x )	( )	( )	( )
Councilwoman Horgan	( )	( )	( )	( x )
Councilwoman Schwabenbauer	( x )	( )	( )	( )
Councilman Taylor	( x )	( )	( )	( )
Councilman Whelan	( x )	( )	( )	( )

Dated: April 13, 2016