

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 16-152

**A RESOLUTION REQUESTING PERMISSION FOR THE DEDICATION BY RIDER FOR
UNEMPLOYMENT COMPENSATION INSURANCE TRUST FUND**

Councilwoman Schwabenbauer offered the following resolution and moved its adoption:

WHEREAS, permission is required of the Director of Local Government Services for approval as a Dedication by Rider of certain revenues received by a municipality when the revenue is not subject to a reasonable accurate estimates in advance; and

WHEREAS, a Dedication by Rider for Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.) has been approved under blanket provisions by the Local Finance Board,

WHEREAS, N.J.S.A. 40A:4-39 provides the dedicated revenues anticipated from the Unemployment Compensation Trust fund are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement:

NOW, THEREFORE, BE IT RESOLVED, the Governing Body of the Borough of Red Bank, County of Monmouth, New Jersey as follows:

1. The Governing Body does hereby request permission of the Director of the Division of Local Government Services to pay expenditures of the Borough of Red Bank Unemployment Compensation Insurance Trust fund.
2. The Borough Clerk of the Borough of Red Bank, County of Monmouth, is hereby directed to forward two certified copies of this Resolution to the Director of the Division of Local Government Services.

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Burnham	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Taylor	(x)	()	()	()
Councilman Whelan	(x)	()	()	()

Dated: May 25, 2016