

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 16-153

**A RESOLUTION AUTHORIZING THE RELEASE OF
PERFORMANCE GUARANTEE REGARDING DENISE
DIBONA, 146 MAPLE AVENUE, BLOCK 75.02, LOT 142**

Councilwoman Horgan offered the following resolution and moved its adoption:

WHEREAS, the Borough of Red Bank required the posting of a performance guarantee for the Minor Site Plan project located at 146 Maple Avenue, Block 75.02, Lot 142, in the Borough of Red Bank, New Jersey; and

WHEREAS, the Borough of Red Bank passed Resolution 2013-255, which released the Cash Performance Guarantee of \$14,292.00 and retained the sum of \$1,588.00 from the Cash Performance Guarantee and applied said amount towards the required maintenance guarantee; and

WHEREAS, Edward W. Herrman, P.E., C.M.E., Board Engineer for T&M Associates, performed a Maintenance Bond release inspection at 146 Maple Avenue, Block 75.02, Lot 142, under Application No. 10142, and has recommended the release of the remaining sum of \$1,608.14; and

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Borough of Red Bank, County of Monmouth, State of New Jersey as follows:

1. That the governing body does hereby authorize the release of the performance guarantee posted by Denise DiBona with respect to the property located at 146 Maple Avenue, Block 75.02, Lot 142, consisting of the Cash Performance Guarantee in the amount of \$1,608.14;

2. That a certified copy of this resolution be forwarded to the Chief Financial Officer, the Red Bank Planning Board, and the Applicant, Denise DiBona.

Seconded by Councilman Whelan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Burnham	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Taylor	(x)	()	()	()
Councilman Whelan	(x)	()	()	()

Dated: May 25, 2016