

## RESOLUTION 16-169

### RESOLUTION OF THE BOROUGH OF RED BANK, COUNTY OF MONMOUTH, STATE OF NEW JERSEY, AUTHORIZING THE EXECUTION OF A MEMORANDUM OF UNDERSTANDING WITH THE RED BANK SPECIAL IMPROVEMENT DISTRICT, INC. D/B/A RED BANK RIVER CENTER FOR THE DEVELOPMENT OF A PARKING FACILITY/GARAGE

Councilman Whelan offered the following resolution and moved its adoption:

**WHEREAS**, the Borough of Red Bank and the Red Bank Special Improvement District, Inc. d/b/a Red Bank River Center desire to collaborate on the development of a parking facility/garage in the area of the White Street parking lot in order to alleviate parking issues/needs in the downtown business district and adjacent neighborhoods; and

**WHEREAS**, preliminary environmental assessments must be conducted to ensure the viability of the White Street parking lot as a location for the proposed parking garage prior to the Borough developing and soliciting requests for proposals; and

**WHEREAS**, the Red Bank Special Improvement District, Inc. d/b/a Red Bank River Center strongly supports the construction of a parking garage in the White Street lot and has offered to contribute to the costs of the environmental assessments and the RFP in exchange for a commitment from the Borough to move forward with the development of the parking garage; and

**WHEREAS**, it is the desire of the governing body to enter into a Memorandum of Understanding with the Red Bank Special Improvement District, Inc. d/b/a Red Bank River Center for the development of a parking facility/garage in the area of the White Street parking lot.

**NOW, THEREFORE, BE IT RESOLVED**, by the governing body of the Borough of Red Bank, County of Ocean, State of New Jersey as follows:

1. That the Mayor and Borough Council do hereby authorize the Borough to enter into a Memorandum of Understanding with the Red Bank Special Improvement District, Inc. d/b/a Red Bank River Center for the development of a parking facility/garage in the area of the White Street parking lot.

2. That the Mayor is hereby authorized to execute and the Borough Clerk to attest to, respectively, the Memorandum of Understanding in a form acceptable to the Borough Attorney and substantially similar to the attached Schedule A.

3. That a copy of the Memorandum of Understanding referenced herein shall be kept on file and made available for public inspection at the Borough Clerk's Office during normal business hours.

4. That this resolution shall be effective immediately.

5. That a certified copy of this resolution, together with a copy of the Memorandum of Understanding shall be forwarded to the Chief Financial Officer and the Red Bank Special Improvement District, Inc. d/b/a Red Bank River Center.

Seconded by Councilman Taylor and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Burnham	( X )	( )	( )	( )
Councilman Zipprich	( X )	( )	( )	( )
Councilwoman Horgan	( X )	( )	( )	( )
Councilwoman Schwabenbauer	( X )	( )	( )	( )
Councilman Taylor	( X )	( )	( )	( )
Councilman Whelan	( X )	( )	( )	( )

Dated: June 8, 2016

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on June 8, 2016.