

BOROUGH OF RED BANK
AMENDMENT TO 2016 MUNICIPAL BUDGET

WHEREAS, the Local Municipal Budget for the year 2016 was approved on the 27th day of April, 2016; and

WHEREAS, the public hearing on said Budget has been held as advertised; and

WHEREAS, it is desirous to amend said Budget;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank, County of Monmouth, that the following amendments to the approved budget for 2016 be made:

RECORDED VOTE:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
M - Schwabenbauer	Burnham	None	None	None
S - Horgan	Zipprich			
	Horgan			
	Schwabenbauer			
	Taylor			
	Whelan			

<u>CURRENT FUND</u>	<u>From</u>	<u>To</u>	<u>(MEMO)</u>
<u>General Revenues</u>			
1. Surplus Anticipated	\$ 2,000,000.00	\$ 2,035,000.00	35,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services			
Total Surplus Anticipated	\$ 2,000,000.00	\$ 2,035,000.00	35,000.00
Summary of Revenues:			
1. Surplus Anticipated	\$ 2,000,000.00	\$ 2,035,000.00	35,000.00
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	\$ 10,176,474.48	\$ 10,211,474.48	35,000.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	\$ 11,474,776.63	\$ 11,438,971.00	(35,805.63)
Total Amount to be Raised by Taxes for Support of Municipal Budget	\$ 12,164,137.95	\$ 12,128,332.32	(35,805.63)
7. Total General Revenues	\$ 22,340,612.43	\$ 22,339,806.80	(805.63)
8. General Appropriations:	<u>From</u>	<u>To</u>	<u>(MEMO)</u>
(M) Reserve for Uncollected Taxes	980,015.80	979,210.17	(805.63)
9. Total General Appropriations	\$ 22,340,612.43	\$ 22,339,806.80	(805.63)
Summary of Appropriations:	<u>From</u>	<u>To</u>	<u>(MEMO)</u>
(M) Reserve for Uncollected Taxes	\$ 980,015.80	\$ 979,210.17	(805.63)
9. Total General Appropriations	\$ 22,340,612.43	\$ 22,339,806.80	(805.63)

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed forthwith in the office of the Director of the Division of Local Government Services for his certification of the 2016 Local Municipal Budget, so amended.

IT IS HEREBY CERTIFIED that this is a true copy of a resolution amending the Budget, adopted by the Governing Body on the 8th day of June, 2016.

DATED: June 8, 2016

ATTEST:

Pamela Hughes Borghi
Municipal Clerk