BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 16-174

**RESOLUTION AUTHORIZING CHANGE ORDER NO. 1 RELATED TO
THE CONTRACT WITH REALTY APPRAISAL COMPANY TO PERFORM A COMPLETE
REVALUATION OF ALL REAL PROPERTY IN THE BOROUGH OF RED BANK AS OF
OCTOBER 1, 2014 FOR THE 2015 TAX YEAR**

Councilman Zipprich offered the following resolution and moved its adoption:

WHEREAS, in 2014, the Borough entered into a contract with Realty Appraisal Company to perform a complete revaluation of all real property in the Borough of Red Bank as of October 1, 2014 for the 2015 Tax Year; and

WHEREAS, the Tax Assessor has recommended approval of Change Order No. 1, dated February 1, 2016, to the aforementioned Project, in order to address supplemental inspections needed for completion of the project; and

WHEREAS, these contract changes yield a total net cost increase of $4,540.00;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that Change Order No. 1 to the contract with Realty Appraisal Company to perform a complete revaluation of all real property in the Borough of Red Bank as of October 1, 2014 for the 2015 Tax Year, dated February 1, 2016, is hereby approved with a supplementary price increase of $4,540.00; and

BE IT FURTHER RESOLVED that, to the extent applicable, this resolution is further contingent upon the Chief Financial Officer's Certification of Sufficient Funds as well as expiration of the twenty day estoppel period for any and all bonded funds for this project.

Seconded by Councilman Whelan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Burnham	(X)	( )	( )	( )
Councilman Zipprich	(X)	( )	( )	( )
Councilwoman Horgan	(X)	( )	( )	( )
Councilwoman Schwabenbauer	( )	( )	( )	(X)
Councilman Taylor	(X)	( )	( )	( )
Councilman Whelan	(X)	( )	( )	( )

Dated: June 22, 2016

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on June 22, 2016.

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Pamela Borghi, Municipal Clerk