

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 16 –263

**A RESOLUTION AUTHORIZING THE RELEASE OF A SITE IMPROVEMENT
PERFORMANCE GUARANTEE POSTED BY DOCTOR LOUIS CONTE,
FOR 223 MAPLE AVENUE, BLOCK 100, LOT 9**

Councilman Zipprich offered the following resolution and moved its adoption:

WHEREAS, the Borough of Red Bank required the posting of a performance guarantee for the installation of certain site improvements in regard to Planning Board approvals given under Resolution 2005-09, for 223 Maple Avenue, also known as Block 100, Lot 9, on the Tax Map of the Borough of Red Bank; and

WHEREAS, the Red Bank Engineer, T&M Associates, has recommended the release of the performance guarantee posted by Dr. Louis Conte, for the site improvements for 223 Maple Avenue, Block 21, Lots 10 and 11, in the Borough of Red Bank, consisting of a cash bond in the amount of \$9,000.00 (\$890.00 in cash).

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Borough of Red Bank, County of Monmouth, State of New Jersey as follows:

1. That the governing body does hereby authorize the release of the performance guarantee posted by Dr. Louis Conte, for the site improvements for 223 Maple Avenue, Block 21, Lots 10 and 11, in the Borough of Red Bank, consisting of a performance bond of \$8,010.00 and \$890.00 in cash, for a total amount of \$9,000.00.
2. That a certified copy of this resolution be forwarded to the Chief Financial Officer, the Red Bank Planning Board, and the Applicant, Dr. Louis Conte.

Seconded by Councilman Whelan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Burnham	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Taylor	(x)	()	()	()
Councilman Whelan	(x)	()	()	()

Dated: October 14, 2016