

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 16-267

**A RESOLUTION ADOPTING A POLICY TO REQUIRE TAX ASSESSOR TO PERFORM
YEARLY NOTIFICATION OF ALL TAX APPEALS FILED**

Councilman Zipprich offered the following resolution and moved its adoption:

WHEREAS, the Division of Local Government Services has incorporated in the Best Practice Inventory of CY2016 a question regarding the active monitoring management of a municipality's ratable base to ensure fiscal stability; and

WHEREAS, to properly monitor and manage the municipality's ratable base, the Division of Local Government Services wants the municipality to establish a written policy requiring its tax assessors to notify the Chief Financial Officer and the governing body of all tax appeals upon filing, but no later than June 1st each year; and

WHEREAS, the Borough of Red Bank in the County of Monmouth has determined that the following policy is in the best interest of the Borough and its citizens.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Red Bank hereby approve the Policy requiring its Tax Assessor to perform yearly notification of all tax appeals filed, as promulgated by the Department of Community Affairs, Division of Local Government Services.

BE IT FURTHER RESOLVED THAT, this resolution will take effect immediately upon its passage, the public welfare requiring it.

Seconded by Councilman Whelan and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Burnham	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilwoman Horgan	(x)	()	()	()
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Taylor	(x)	()	()	()
Councilman Whelan	(x)	()	()	()

Dated: October 14, 2016