

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 16-255

**RESOLUTION AUTHORIZING THE SALE OF MUNICIPALLY-OWNED
PROPERTY LOCATED AT 32 MECHANIC STREET, BLOCK 29, LOT 8
TO DAVID GLASSBERG FOR \$392,587**

offered the following resolution and moved its adoption:

WHEREAS, the Borough of Red Bank duly advertised for the receipt of bids for the sale of 32 Mechanic Street, Block 29, Lot 8; and

WHEREAS, in response to the invitation to bidders, four bids were received on August 30, 2016, the highest responsible bid being from David Glassberg in the amount of \$392,587.00; and

WHEREAS, the governing body wishes to accept the bid of David Glassberg and authorize the sale of the 32 Mechanic Street, Block 29, Lot 8 in the Borough of Red Bank for \$392,587.00.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Borough Council of the Borough of Red Bank, County of Monmouth, State of New Jersey, as follows:

1. That the Mayor and Borough Council do hereby authorize the sale of the 32 Mechanic Street, Block 29, Lot 8 in the Borough of Red Bank to David Glassberg for the sum of \$392,587.00.

2. That the Mayor and Borough Clerk are hereby authorized to execute any and all documents necessary to effectuate the transfer of the subject property to David Glassberg in accordance with the terms of the notice to bidders for the sale of said property, and the purchaser shall be responsible for the payment of the Borough's costs in conveying said property, i.e. attorney's fees and recording fees.

3. That a certified copy of this resolution be forwarded to the Chief Financial Officer and David Glassberg.

Seconded by _____ and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Burnham	()	()	()	()
Councilman Zipprich	()	()	()	()
Councilwoman Horgan	()	()	()	()
Councilwoman Schwabenbauer	()	()	()	()
Councilman Taylor	()	()	()	()
Councilman Whelan	()	()	()	()

Dated: September 28, 2016