

**BOROUGH OF RED BANK**  
**COUNTY OF MONMOUTH**  
**RESOLUTION NO. 16-289**

**A RESOLUTION AUTHORIZING TRANSFER OF 2016 CURRENT FUND**

Councilwoman Horgan offered the following resolution and moved its adoption:

**WHEREAS**, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2016 Local Municipal Budget; and

**WHEREAS**, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

**WHEREAS**, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOROUGH OF RED BANK** that the transfers between 2016 Budget Appropriations are made as follows:

<u><b>GENERAL APPROPRIATIONS</b></u>	<u><b>FROM</b></u>	<u><b>TO</b></u>
<u><b>CURRENT FUND</b></u>		
Planning – O/E	\$ 18,000.00	
Tax Assessor S&W	\$ 30,000.00	
Road Repair – S&W	\$ 20,000.00	
Insurance Employee Group	<u>\$ 4,000.00</u>	
<b>Total</b>	<b>\$ 72,000.00</b>	
Insurance – Opt Out Payments		\$ 1,000.00
Legal Services		\$ 38,000.00
Municipal Prosecutor O/E		\$ 10,000.00
Bldg & Grounds – S&W		\$ 20,000.00
DCRP – OE		<u>\$ 3,000.00</u>
<b>Total</b>		<b>\$ 72,000.00</b>

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Burnham	( X )	( )	( )	( )
Councilman Zipprich	( X )	( )	( )	( )
Councilwoman Horgan	( X )	( )	( )	( )
Councilwoman Schwabenbauer	( X )	( )	( )	( )
Councilman Taylor	( )	( )	( )	( X )
Councilman Whelan	( X )	( )	( )	( )

Dated: November 9, 2016

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on November 9, 2016.

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Pamela Borghi, Municipal Clerk