

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 16-289

A RESOLUTION AUTHORIZING TRANSFER OF 2016 CURRENT FUND

Councilwoman Horgan offered the following resolution and moved its adoption:

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2016 Local Municipal Budget; and

WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers between 2016 Budget Appropriations are made as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
<u>CURRENT FUND</u>		
Planning – O/E	\$ 18,000.00	
Tax Assessor S&W	\$ 30,000.00	
Road Repair – S&W	\$ 20,000.00	
Insurance Employee Group	\$ 4,000.00	
Total	\$ 72,000.00	
Insurance – Opt Out Payments	\$ 1,000.00	
Legal Services	\$ 38,000.00	
Municipal Prosecutor O/E	\$ 10,000.00	
Bldg & Grounds – S&W	\$ 20,000.00	
DCRP – OE	\$ 3,000.00	
Total	\$ 72,000.00	

Seconded by Councilman Ziprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Burnham	(X)	()	()	()
Councilman Ziprich	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()
Councilwoman Schwabenbauer	(X)	()	()	()
Councilman Taylor	()	()	()	(X)
Councilman Whelan	(X)	()	()	()

Dated: November 9, 2016

I hereby certify the above to be a true copy of a resolution adopted by the Council of the Borough of Red Bank, in the County of Monmouth, at a meeting held on November 9, 2016.