

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 16-299**

A RESOLUTION AUTHORIZING TRANSFER OF 2016 CURRENT FUND

Councilwoman Schwabenbauer offered the following resolution and moved its adoption:

WHEREAS, the Governing Body of the Borough of Red Bank have determined that it is necessary to make appropriation transfers of the respective sum appropriations in the 2016 Local Municipal Budget; and

WHEREAS, it has been determined that there is an excess in appropriations over and above the amount necessary to fulfill the purposes of said appropriations; and

WHEREAS, N.J.S. 40A:4-58 provides for appropriation transfers during the last two months of the budget year.

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers between 2016 Budget Appropriations are made as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
CURRENT FUND		
Police – O/E	\$ 5,000.00	
Road Repair – S&W	<u>\$ 5,000.00</u>	
Total	\$ 10,000.00	
Police – S&W		\$ 5,000.00
Road Repair – O/E		<u>\$ 5,000.00</u>
Total		\$ 10,000.00

Seconded by Councilman Taylor and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilwoman Burnham	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilwoman Horgan	()	()	()	(x)
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Taylor	(x)	()	()	()
Councilman Whelan	(x)	()	()	()

Dated: December 14, 2016