

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 15-44**

A RESOLUTION TO CANCEL 2014 APPROPRIATIONS

Councilman DuPont offered the following resolution and moved its adoption:

WHEREAS, there exists unexpended appropriations in the CY2014 Water Utility Fund Budget and Parking Utility Fund budget previously adopted by the Mayor and Borough Council; and

WHEREAS, it has been determined that certain appropriations are sufficiently funded and unexpended amounts are available to be cancelled; and

WHEREAS, it is in the best interests of the Borough to cancel these unexpended balances;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Red Bank, County of Monmouth and State of New Jersey, that the unexpended funds in the CY2014 Water Utility Fund budget and Parking Utility Fund budget be cancelled as indicated below.

Parking Utility Fund

Salaries & Wages \$ 50,000.00

Water Utility Fund

Water Purchases \$ 100,000.00

Seconded by Councilwoman Schwabenbauer and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Murphy	(x)	()	()	()
Councilwoman Burnham	(x)	()	()	()
Councilwoman Horgan	()	()	()	(x)
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Zipprich	()	()	()	(x)
Councilman DuPont	(x)	()	()	()

Dated: February 11, 2015