

BOROUGH OF RED BANK

COUNTY OF MONMOUTH

RESOLUTION NO. 15-57

**A RESOLUTION AUTHORIZING TRANSFER OF
CURRENT FUND APPROPRIATION RESERVES**

Councilman DuPont offered the following resolution and moved its adoption:

WHEREAS, various 2014 bills have been presented for payment this year, which bills were not covered by order number and/or recorded at the time of transfers between the 2014 Budget Appropriation Reserve in the last two months of 2014; and

WHEREAS, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances which are expended to be insufficient during the first three months of the succeeding year:

NOW, THEREFORE BE IT RESOLVED BY THE BOROUGH OF RED BANK that the transfers the 2014 Budget Appropriation Reserve as follows:

<u>GENERAL APPROPRIATIONS</u>	<u>FROM</u>	<u>TO</u>
<u>CURRENT FUND</u>		
Tax Assessment O/E	\$ 1,300	
Senior Citizens O/E	\$ 2,500	
Parks & Recreation O/E	\$ 3,050	
Street Lighting	\$ 2,000	
Telephone	<u>\$ 2,000</u>	
	\$10,850	
Tax Assessment S&W		\$ 1,300
Senior Citizens S&W		\$ 4,500
Parks & Recreation S&W		\$ 3,050
Natural Gas		<u>\$ 2,000</u>
		\$10,850

Seconded by Councilman Murphy and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Murphy	(X)	()	()	()
Councilwoman Burnham	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()
Councilwoman Schwabenbauer	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilman DuPont	(X)	()	()	()

Dated: February 25, 2015