

**BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 15-60**

A RESOLUTION SUPPORTING ASSEMBLY BILL A1635

Councilman Zipprich offered a motion to table the following resolution:

WHEREAS, N.J.S.A. 54:4-3.6 provides for property tax exemptions for nonprofit organizations; and

WHEREAS, approximately sixteen percent of the Borough of Red Bank's municipal tax base is exempt from paying taxes; and

WHEREAS, the Borough of Red Bank recognizes the many benefits provided by non-profit organizations, typically at no cost or at a reduced cost, to the Borough of Red Bank residents; and

WHEREAS, the Borough of Red Bank also recognizes that many of the service providers located in the Borough of Red Bank provide services not only to Red Bank residents, but to the larger community, including residents of other municipalities in Monmouth County and those outside of Monmouth County; and

WHEREAS, tax exempt properties utilize many basic municipal services, including roads, police, fire and EMT services, without contributing any funds towards the cost of such services through property tax payments; and

WHEREAS, Seventy nine municipalities in New Jersey have been identified as having more than twenty percent of their municipal tax base occupied by Commercial Class 15 tax exempt land, not inclusive of farmland assessed properties; and

WHEREAS, the Mayor and Council of the Borough of Red Bank wish to work with other municipalities that have a significant amount of their tax base taken up by Class 15 tax exempt properties, the New Jersey League of Municipalities (the "League"), and elected officials to craft legislation to provide tax-exempt property relief to municipalities; and

WHEREAS, the Borough of Red Bank supports any legislation seeking to increase State aid to municipalities which has significant tax exempt land, including an offset or a credit for municipalities that serve as a County seat.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank that we do hereby seek the League's assistance in advancing legislation regarding the issue of significant property tax exempt land; and

BE IT FURTHER RESOLVED that the Clerk forward a certified true copy of this resolution to the New Jersey State League of Municipalities, the 79 municipalities identified as having more than twenty percent of their municipal tax base occupied by tax exempt land and the Legislators for the Borough of Red Bank.

Seconded by Councilwoman Schwabenbauer and tabled on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Murphy	(X)	()	()	()
Councilwoman Burnham	(X)	()	()	()
Councilwoman Horgan	(X)	()	()	()
Councilwoman Schwabenbauer	(X)	()	()	()
Councilman Zipprich	(X)	()	()	()
Councilman DuPont	()	()	()	(X)

Dated: March 11, 2015