

BOROUGH OF RED BANK
AMENDMENT TO 2015 MUNICIPAL BUDGET

WHEREAS, the Local Municipal Budget for the year 2015 was approved on the 8th day of April, 2015; and
 WHEREAS, the public hearing on said Budget has been held as advertised; and
 WHEREAS, it is desirous to amend said Budget;
 NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Red Bank, County of Monmouth, that the following amendments to the approved budget for 2015 be made:

RECORDED VOTE:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
M - DuPont	Murphy			Horgan
S - Schwabenbauer	Burnham			Schwabenbauer

Zipprich
DuPont

<u>CURRENT FUND</u>	<u>From</u>	<u>To</u>	<u>(MEMO)</u>
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General Revenues

Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:

Utility Operating Surplus of Prior Year - Water/Sewer Utility	\$ 200,000.00	\$ 343,500.00	\$ 143,500.00
Reserve for Sale of Municipal Assets	200,000.00	400,750.00	200,750.00
Reserve for Payment of Bonds	<u>252,137.58</u>	<u>450,387.58</u>	<u>198,250.00</u>

Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	<u>1,649,231.58</u>	<u>2,191,731.58</u>	<u>542,500.00</u>
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Summary of Revenues:

3. Miscellaneous Revenues:

Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	<u>1,649,231.58</u>	<u>2,191,731.58</u>	<u>542,500.00</u>
Total Miscellaneous Revenues	<u>6,757,402.58</u>	<u>7,299,902.58</u>	<u>542,500.00</u>

5. Subtotal General Revenues (Items 1, 2, 3 and 4)

<u>9,147,402.58</u>	<u>9,689,902.58</u>	<u>542,500.00</u>
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6. Amount to be Raised by Taxes for Support of Municipal Budget:
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes

<u>11,817,643.45</u>	<u>11,234,994.58</u>	<u>(582,648.87)</u>
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Total Amount to be Raised by Taxes for Support of Municipal Budget	<u>12,496,291.62</u>	<u>11,913,642.75</u>	<u>(582,648.87)</u>
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7. Total General Revenues

<u>\$ 21,643,694.20</u>	<u>\$ 21,603,545.33</u>	<u>\$ (40,148.87)</u>
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8. **General Appropriations:**

(A) Operations - Within "CAPS":

Police Department:

Salaries and Wages	<u>\$ 4,888,000.00</u>	<u>\$ 4,863,000.00</u>	<u>\$ (25,000.00)</u>
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Total Operations {Item 8(A)} within "CAPS"	<u>14,304,916.76</u>	<u>14,279,916.76</u>	<u>(25,000.00)</u>
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Total Operations Including Contingent - within "CAPS"	<u>14,305,916.76</u>	<u>14,280,916.76</u>	<u>(25,000.00)</u>
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(H-1) Total General Appropriations for Municipal Purposes within "CAPS"

<u>15,977,831.76</u>	<u>15,952,831.76</u>	<u>(25,000.00)</u>
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(L) Subtotal General Appropriations {Items (H-1) and (O)}

<u>20,526,775.50</u>	<u>20,501,775.50</u>	<u>(25,000.00)</u>
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(M) Reserve for Uncollected Taxes

<u>1,116,918.70</u>	<u>1,101,769.83</u>	<u>(15,148.87)</u>
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9. Total General Appropriations

<u>\$ 21,643,694.20</u>	<u>\$ 21,603,545.33</u>	<u>\$ (40,148.87)</u>
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Summary of Appropriations:

(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	<u>\$ 15,977,831.76</u>	<u>\$ 15,952,831.76</u>	<u>\$ (25,000.00)</u>
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(M) Reserve for Uncollected Taxes	<u>\$ 1,116,918.70</u>	<u>\$ 1,103,157.92</u>	<u>\$ (13,760.78)</u>
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9. Total General Appropriations	<u>\$ 21,643,694.20</u>	<u>\$ 21,603,545.33</u>	<u>\$ (40,148.87)</u>
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BE IT FURTHER RESOLVED that two certified copies of this resolution be filed forthwith in the office of the Director of the Division of Local Government Services for his certification of the 2015 Local Municipal Budget, so amended.

IT IS HEREBY CERTIFIED that this is a true copy of a resolution amending the Budget, adopted by the Governing Body on the 13th day of May, 2015.

DATED: May 13, 2015

ATTEST:

Pamela Borghi
Municipal Clerk