

BOROUGH OF RED BANK
COUNTY OF MONMOUTH
RESOLUTION NO. 15-105

**CDBG BLOCK GRANT RESOLUTION AUTHORIZING THE MAYOR OR
ADMINISTRATOR AND CLERK TO EXECUTE A PROJECT AGREEMENT WITH
MONMOUTH COUNTY FOR PERFORMANCE AND DELIVERY OF
FY 2015 COMMUNITY DEVELOPMENT PROJECTS**

Councilman DuPont offered the following resolution and moved its adoption:

WHEREAS, certain federal funds are potentially available to Monmouth County under the Housing and Community Development Act of 1974, as amended; and

WHEREAS, the County of Monmouth expects to receive an allocation for FY 2015 from the United States Department of Housing and Urban Development; and

WHEREAS, the County of Monmouth has submitted its Annual Plan for FY 2015 to the U.S. Department of Housing and Urban, which included a project hereinafter referred to as Borough of Red Bank with a grant allocation of \$157,321.00; and

WHEREAS, the Borough of Red Bank hereby met all the requirements for the release of funds to begin incurring costs for this project; and

WHEREAS, the Borough of Red Bank has filed with the Monmouth County Community Development Program an acceptable "TIMETABLE FOR PROJECT COMPLETION AND EXPENDITURE OF GRANT FUNDS," which is included as Appendix I of the Project Agreement.

NOW, THEREFORE, BE IT ORDAINED that the Mayor or Administrator and Municipal Clerk of the Borough of Red Bank authorized to execute with the County of Monmouth the attached Project Agreement.

Seconded by Councilman Zipprich and adopted on roll call by the following vote:

	Yes	No	Abstain	Absent
Councilman Murphy	(x)	()	()	()
Councilwoman Burnham	(x)	()	()	()
Councilwoman Horgan	()	()	()	(x)
Councilwoman Schwabenbauer	(x)	()	()	()
Councilman Zipprich	(x)	()	()	()
Councilman DuPont	(x)	()	()	()

Dated: May 13, 2015